

LEGAL NOTICE

NOTICE OF PUBLIC HEARING TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY

Wednesday June 5, 2019 – 7:30 AM

At Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York

PLEASE TAKE NOTICE that the Town of Hamburg Industrial Development Agency will hold a public hearing on June 5, 2019, at 7:30 a.m. at the Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York to consider the following proposed financial assistance requested of the Agency.

1. **The Oaks at South Park, LLC** (the "Applicant") - Request for Agency assistance in the form of a lease with mortgage transaction in an amount not to exceed \$28,700,000. The assistance contemplated by the Agency will include mortgage tax abatement, sales tax exemption on any materials and/or equipment purchased for incorporation into Project and real property tax abatement in accordance with existing Agency Uniform Tax Exemption Policy and Guidelines, as amended. The Oaks at South Park, LLC (the "Lessee") requests assistance in connection with the acquisition by the Lessee of an approximately 27 acre parcel of land located at 5138 South Park Avenue in the Town of Hamburg, (i) the adaptive re-use of a former school building and re-development of the parcel of land for construction of 19 two-story buildings totaling 152 housing units and (ii) installation of baseball and softball fields and other amenities (the "Improvements"), thereon and the acquisition and installation of machinery, equipment, furnishings and fixtures required in connection therewith by the lessee, as agent for the Agency, all for a housing complex with additional services (the "Project"). Agency assistance is necessary to make this Project economically feasible. The Project will be leased by the Lessee to the Agency for sublease back to the Lessee for sub-sublease to residential tenants which will be the occupants of the Project.

The Agency will present information relative to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:
Hamburg Industrial Development Agency
Sean Doyle, Executive Director
6122 South Park Avenue
Hamburg, New York 14075