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LEGAL NOTICE

NOTICE OF PUBLIC HEARING TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY

Tuesday, June 25, 2019 – 7:30 AM

At Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York

PLEASE TAKE NOTICE that the Town of Hamburg Industrial Development Agency will hold a public hearing on June 25, 2019, at 7:30 a.m. at the Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York to consider the following proposed financial assistance requested of the Agency.

1. Betlem Associates, LLC - Request for Agency assistance for in the form of a lease only or lease with mortgage transaction in an amount not to exceed \$2,500,000. The assistance contemplated by the Agency will include mortgage tax abatement, sales tax exemption on any materials and/or equipment purchased for incorporation into Project and real property tax abatement in accordance with existing Agency Uniform Tax Exemption Policy and Guidelines, as amended. Betlem Associates, LLC (the "Lessee") and Upstate Steel, Inc. (the "Sublessee") (collectively the "Applicants") request assistance in connection with the acquisition by the Lessee of an approximately 7.47 acre parcel of land and improvements located at 250 Lake Avenue in the Village of Blasdell, the renovation by the Lessee, as agent for the Agency, of an approximately 90,000 square foot manufacturing building thereon and the acquisition and installation of machinery, equipment, furnishings and fixtures required in connection therewith by the Sublessee, as agent for the Agency, all for a manufacturing and distribution facility for lease to the Agency and subsequent sublease to the Lessee for sub-sublease to the Sublessee (the "Project"). The Project will allow the Sublessee to continue and grow its operations in New York State. The Project will be subleased to the Lessee for sub-sublease to the Sublessee which will be the sole occupant of the Project.

The Agency will present information relative to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

Hamburg Industrial Development Agency
Sean Doyle, Executive Director
6122 South Park Avenue
Hamburg, New York 14075