

Hamburg New York Land Development Corporation

**Board of Directors Meeting
February 13, 2015
Village of Hamburg Council Room**

Present

Steve Walters
Tom Moses
Lou McDonald
Mike Sendor
Patricia Brunner-Collins
Janet Plarr

Excused

Norma Rusert-Kelly
Patricia Paul
Mike Quinn

Guests

Nathan Neill
Craig Cwick
Phil Riggs

Executive Director

Michael J. Bartlett

- **Move** to open the Board of Directors meeting at 9:00 am.

- In order to pay the interest due on a \$750,000 loan the Hamburg New York Land Development Corporation received from the Town of Hamburg to purchase the land located at Bayview Road and Route 5, it is necessary to borrow money from the Hamburg IDA. A loan of \$15,000 was requested to allow the LDC to pay the interest due and leave funds available for any future expenses which may come up. The need for additional loans will end once the Jones Development land purchase for the Fed Ex project is completed.

RESOLUTION OF THE HAMBURG NEW YORK LAND DEVELOPMENT CORPORATION AUTHORIZING A LOAN IN THE AMOUNT OF FIFTEEN THOUSAND DOLLARS FROM THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY FOR THE PURPOSE OF MAKING AN INTEREST PAYMENT ON THE LOAN FROM THE TOWN OF HAMBURG AND TO PROVIDE FOR OPERATING EXPENSES.

Moved: Janet Plarr

Seconded: Lou McDonald

Ayes: Walters, Moses, Brunner-Collins, Sendor, Plarr, McDonald

Nays: None

Carried

- **Motion** to approve the minutes from the April 4, 2014 Board of Directors meeting.

Moved: Tom Moses

Seconded: Mike Sendor

Ayes: Walters, Brunner-Collins, McDonald, Plarr, Moses, Sendor

Nays: None

Carried

- **Motion** to approve the March 2014 thru January 2015 Treasurer's Reports.

Moved: Steve Walters

Seconded: Janet Plarr

Ayes: Moses, Sendor, McDonald, Brunner-Collins, Walters, Plarr

Nays: None

Carried