

**Hamburg Industrial Development Agency  
Board of Directors Meeting  
May 06, 2011  
Room 7B - Hamburg Town Hall**

**Present**

Amy Ziegler  
Matt Dils  
Steve Walters  
Marcella Fugle  
Paul Pellicano  
Lou McDonald  
Pattie Paul  
Norma Rusert Kelly

**Excused**

Tom Moses

**Guest**

Craig Cwick  
Nathan Neill  
Ravi Dhanantwari

**Executive Director**

Michael J. Bartlett

- **Moved** to open the Board of Directors meeting at 8:05 a.m.

-**Ravi Dhanantwari**, President & CEO of RTM Pharmaceuticals was introduced and presented his project to the Board.

**Company description** - RTM Pharmaceuticals, LLC is a privately held pharmaceutical company located in Eden New York. The company focuses on partnerships with developers, marketers, and distributors of speciality generic products and active pharmaceutical ingredients. Ninety percent of the companies sales are to US companies and 10% international.

**Project description** - The company is negotiating to purchase a 3500 sq ft building located at 169 Main Street in the Village of Hamburg currently owned by the Hamburg Presbyterian Church. The company will renovate the building into office space and use approximately 51% of the building for its own business. The remainder of the building will be marketed to prospective tenants. The company is requesting assistance under the Agencies Adaptive Reuse Policy.

The company will be eligible for a 7 year Pilot with an estimated savings of \$33,983, a sales tax exemption on anything purchased for the project and an exemption from the 1% mortgage tax. The project qualifies for assistance under the Agencies Adaptive Reuse Policy.

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") AUTHORIZING RTM PHARMACEUTICALS, LLC (THE "LESSEE") TO ACQUIRE AN APPROXIMATELY 1/4 ACRE PARCEL OF LAND WITH AN EXISTING APPROXIMATELY 3500 SQ FT BUILDING THEREON LOCATED AT 169 MAIN STREET IN THE VILLAGE AND TOWN OF HAMBURG, TO RENOVATE THE EXISTING BUILDING AND TO ACQUIRE AND INSTALL FURNITURE, AND FIXTURES REQUIRED IN CONNECTION THEREWITH, ALL FOR THE ADAPTIVE REUSE OF A BUILDING CURRENTLY OWNED BY THE HAMBURG PRESBYTERIAN CHURCH INTO AN OFFICE BUILDING, FOR LEASE TO THE

AGENCY AND SUBSEQUENT LEASEBACK TO THE LESSEE AND TO TAKE OTHER PRELIMINARY ACTION.

**Moved:** Norma Rusert Kelly  
**Ayes:** Walters, Fugle, Pellicano, Paul, Dils, McDonald, Rusert Kelly, Ziegler  
**Nays:** None  
**Carried**

- **Buffalo Computer Graphics** has requested a 6 month extension of their inducement resolution due to delays in closing on the project.

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY GRANTING A SIX MONTH EXTENSION TO BCGHQ, LLC OF THE INDUCEMENT RESOLUTION APPROVED BY THE AGENCY ON JUNE 25, 2010 AND AMENDED ON MARCH 10, 2011.

**Moved:** Steve Walters  
**Ayes:** Pellicano, McDonald, Paul, Fugle, Dils, Rusert Kelly, Walters, Ziegler  
**Nays:** None  
**Carried**

**Hamburg Studio Apartments** has requested a one year extension of their inducement resolution due to delays in obtaining their financing and planning and zoning approvals.

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY GRANTING A ONE YEAR EXTENSION TO HAMBURG STUDIO APARTMENTS, LLC OF THE INDUCEMENT RESOLUTION APPROVED BY THE AGENCY ON JUNE 25, 2010.

**Moved:** Marcella Fugle  
**Ayes:** Ziegler, Dils, Rusert Kelly, Paul, McDonald, Pellicano, Fugle, Walters  
**Nays:** None  
**Carried**

- **Motion** to approve the minutes from the April 8, 2011 Board of Directors meeting.

**Moved:** Pattie Paul  
**Ayes:** Ziegler, Rusert Kelly, Pellicano, McDonald, Paul, Walters, Dils, Fugle  
**Nays:** None  
**Carried**

- **Motion** to approve the March 2011 Treasurer's Report.

**Moved:** Amy Ziegler  
**Ayes:** Walters, Rusert Kelly, Dils, McDonald, Paul, Ziegler, Pellicano, Fugle  
**Nays:** None  
**Carried**

- **Motion** to approve the April 2011 Treasurer's Report.

**Moved:** Amy Ziegler  
**Ayes:** Walters, Ziegler, Rusert Kelly, McDonald, Paul, Dils, Pellicano, Fugle  
**Nays:** None  
**Carried**

- **The Board** was informed that the Agency has received a check for \$7054.37 from New York State which is a return of the payment recently made for income taxes. The tax provision was not included in the recent state budget

and the state was forced to return any payments already paid by IDA's.

- **Motion** to adjourn at 8:22 a.m.

**Moved:** Steve Walters

**Seconded:** Amy Ziegler

**Ayes:** Fugle, Rusert Kelly, Walters, McDonald, Dils, Pellicano, Ziegler, Paul

**Nays:** None

***Carried***

Sincerely,

Michael J. Bartlett  
Executive Director