

Hamburg Industrial Development Agency

Board of Directors Meeting

May 24, 2013

Robert Chesbro Conference Room

Present

Steve Walters
Tom Moses
Patti Paul
Mike Sendor
Lou McDonald
Norma Russert-Kelly

Excused

Any Ziegler
Janet Plarr
Matt Dils
Michael Bartlett

Guests

Craig Cwick

- **Move** to open the Board of Directors meeting at 8:00 am.

- **Worldwide Protective Products** has requested the Agency to amend its prior resolution passed on April 26, 2013 to allow EMK Holdings LLC to lease the real property to the Agency and sublease the real property back from the Agency for sublease to Worldwide Protective Products, LLC which will be the operating entity and which will be the occupant of the facility and authorizing the sublessee to acquire and install the machinery, equipment, furnishings and fixtures as agent for the Agency.

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") AMENDING A PRIOR RESOLUTION ADOPTED ON APRIL 26, 2013 AUTHORIZING WORLDWIDE PROTECTIVE PRODUCTS, LLC OR AN ENTITY TO BE FORMED (THE "LESSEE") TO ACQUIRE AN EXISTING APPROXIMATELY 130,000 SQUARE FOOT BUILDING ON AN APPROXIMATELY 20 ACRE PARCEL OF LAND LOCATED AT 4255 MCKINLEY PARKWAY IN THE TOWN OF HAMBURG AND TO ACQUIRE AND INSTALL MACHINERY, EQUIPMENT, FURNISHINGS AND FIXTURES REQUIRED IN CONNECTION THEREWITH, ALL FOR THE MANUFACTURE OF HAND AND ARM PROTECTION PRODUCTS ALONG WITH THE MANUFACTURE OF PROTECTIVE GARMENTS FOR LEASE TO THE AGENCY AND SUBSEQUENT SUBLEASE TO THE LESSEE AND TO TAKE OTHER PRELIMINARY ACTION TO AUTHORIZE THE SUB-SUBLEASE OF THE REAL PROPERTY TO WORLDWIDE PROTECTIVE PRODUCTS, LLC (THE "SUBLESSEE") AND AUTHORIZING THE MACHINERY, EQUIPMENT, FURNISHINGS AND FIXTURES TO BE ACQUIRED BY THE SUBLESSEE AS AGENT FOR THE AGENCY FOR SALE TO THE AGENCY PURSUANT TO AN INSTALLMENT SALE AGREEMENT

Moved: Mike Sendor

Seconded: Norma Russert-Kelly

Ayes: Walters, Moses, Paul, McDonald, Sendor, Russert-Kelly

Nays: None

Carried

- **Motion** to adjourn at 8:05 am.

Moved: Patti Paul

Seconded: Lou McDonald

Ayes: Walters, Sendor, Moses, Russert-Kelly, Paul, McDonald

Nays: None

Carried

Sincerely,

Michael J. Bartlett
Executive Director