

Hamburg Industrial Development Agency

Board of Directors Meeting

April 21, 2015

Robert Chesbro Conference Room

Present

Tom Moses
Patricia Brunner-Collins
Patricia Paul
Mike Quinn
Steve Walters
Janet Plarr

Excused

Lou McDonald
Mike Sendor
Norma Rusert-Kelly

Guests

Craig Cwick

Executive Director

Michael J. Bartlett

- **Move** to open the Board of Directors meeting at 8:25 am.

- When Richard and Lori Blose previously submitted an application for assistance in purchasing and renovating 20 Union Street, 48 Buffalo Street and 50 Buffalo Street, the company to be formed was intended to be named Union Street Properties, LLC. Subsequently, Richard and Lori Blose were advised that the name Union Street Properties LLC was not available. As a result, they had to form a limited liability company named Hamburg Properties LLC, and they have requested that the agency approve the substitution of Hamburg Properties LLC as the lessee in place of Union Street Properties LLC with no other changes requested.

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") AMENDING A PRIOR RESOLUTION ADOPTED ON FEBRUARY 13, 2015 AUTHORIZING UNION STREET PROPERTIES LLC (THE "LESSEE") TO ACQUIRE THREE BUILDINGS LOCATED AT 20 UNION STREET, 48 BUFFALO STREET AND 50 BUFFALO STREET IN THE VILLAGE AND TOWN OF HAMBURG, TO RENOVATE THE APPROXIMATELY 6,000 SQUARE FOOT BUILDING LOCATED AT 50 BUFFALO STREET FORMERLY KNOWN AS THE PENNYSAVER BUILDING AND THE APPROXIMATELY 3,200 SQUARE FOOT BUILDING LOCATED AT 20 UNION STREET AND TO ACQUIRE AND INSTALL MACHINERY, EQUIPMENT, FURNISHINGS AND FIXTURES REQUIRED IN THE CONNECTION THEREWITH, ALL FOR THE ADOPTIVE REUSE OF THE FORMER PENNYSAVER BUILDING COMPLEX INTO A MULTI-TENANT MIXED USE FACILITY, FOR LEASE TO THE AGENCY AND SUBSEQUENT LEASEBACK TO THE LESSEE FOR THE SUB-SUBLEASE TO OTHER TENANTS AND TO TAKE OTHER PRELIMINARY ACTION TO SUBSTITUTE HAMBURG PROPERTIES LLC AS THE LESSEE IN PLACE OF UNION STREET PROPERTIES LLC.

Moved: Janet Plarr

Ayes: Walters, Brunner-Collins, Quinn, Paul, Plarr, Moses

Nays: none

Carried

Seconded: Tom Moses

- **Motion** to adjourn at 8:10 am.

Moved: Patricia Paul

Ayes: Walters, Moses, Plarr, Brunner-Collins, Paul, Quinn

Nays: None

Carried

Seconded: Mike Quinn

Sincerely,

Michael J. Bartlett
Executive Director