



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
MEETING AGENDA
Wednesday, January 8, 2025, 7:30am
121 Miriam Avenue, Blasdell Village Hall**

Join Zoom Meeting

<https://us02web.zoom.us/j/85240174874?pwd=YzJnU3JicnhSSVZyQ0xxMm1sejIKUT09>

Meeting ID: 852 4017 4874

Passcode: 14075

1. Roll Call
2. Reading and Approval of December 2024 Minutes
3. Report of the Treasurer – December Treasurer Report
4. Executive Director Update

New Business

none

Unfinished Business

none

5. Privilege of the Floor
6. Executive Session
7. Adjournment

**Next meeting: February 12, 2025
7:30am Blasdell Village Hall, Court Room, 121 Miriam Avenue**



Unapproved/draft
(BOD motion for approval at 1/08/25 meeting)

6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
December 11, 2024, 7:30am
Blasdell Village Hall**

Present

Bob Reynolds
Tom Moses
Mary Ann Costello
Bob Hutchison
Janet Plarr
Andy Palmer
Jamel Perkins

Excused

Wence Valentin
Cam Hall

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:23am

Moved: Tom Moses **Seconded:** Janet Plarr
Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Palmer, Perkins
Nays: none
Carried

-Motion to approve the November 2024 board meeting minutes

Moved: Jamel Perkins **Seconded:** Mary Ann Costello
Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Palmer, Perkins
Nays: none
Carried

Treasurer, Bob Reynolds, gave an update on the financials. It was good year and November had income of \$230,527.71 a large part of that was the administrative fee from the FeedMore Project. There were no expenses last month, total assets equal \$1,953,100.00.

-Motion to approve the November 2024 Treasurer Report

Moved: Janet Plarr **Seconded:** Jamel Perkins
Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Palmer, Perkins
Nays: none
Carried

Executive Director Update:

-Waiting to hear back from NYS on the grant application for the Crossroads site.

Andy Palmer asked what 2025 looks like?

Doyle said it is hard to predict and board had some discussion on the unknowns; moratorium, tariffs, bank rates etc.

Bob Reynolds asked if a motion should be made to increase Doyle's spending limit to clean up the Crossroads site; specifically clear the area bordering the expressway and repair the fence.

Doyle said he will make it an action for the next meeting and work on getting some quotes.

-Privilege of the Floor – no comments

-Motion to adjourn at 8:38am

Moved: Bob Reynolds

Seconded: Andy Palmer

Ayes: Reynolds, Moses, Costello, Hutchison, Palmer, Plarr, Perkins

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

**Next meeting: January 8, 2025
7:30am Blasdel Village Hall**

Treasurer's Report

As of December 31, 2024

	Dec 31, 24	Dec 31, 23
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checking	13,282.14	6,277.88
Cash-Savings	313,319.29	82,786.01
CD (renewed matures 3/2025)	250,000.00	250,000.00
Demand Deposit Account	851,555.03	811,820.29
Total cash	1,428,156.46	1,150,884.18
Total Checking/Savings	1,428,156.46	1,150,884.18
Total Current Assets	1,428,156.46	1,150,884.18
Fixed Assets		
0 Lakeshore Road	530,000.00	530,000.00
Total Fixed Assets	530,000.00	530,000.00
TOTAL ASSETS	1,958,156.46	1,680,884.18
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	530,000.00	530,000.00
Unrestricted Net Assets	1,150,884.18	1,655,874.96
Net Income	277,272.28	-504,990.78
Total Equity	1,958,156.46	1,680,884.18
TOTAL LIABILITIES & EQUITY	1,958,156.46	1,680,884.18

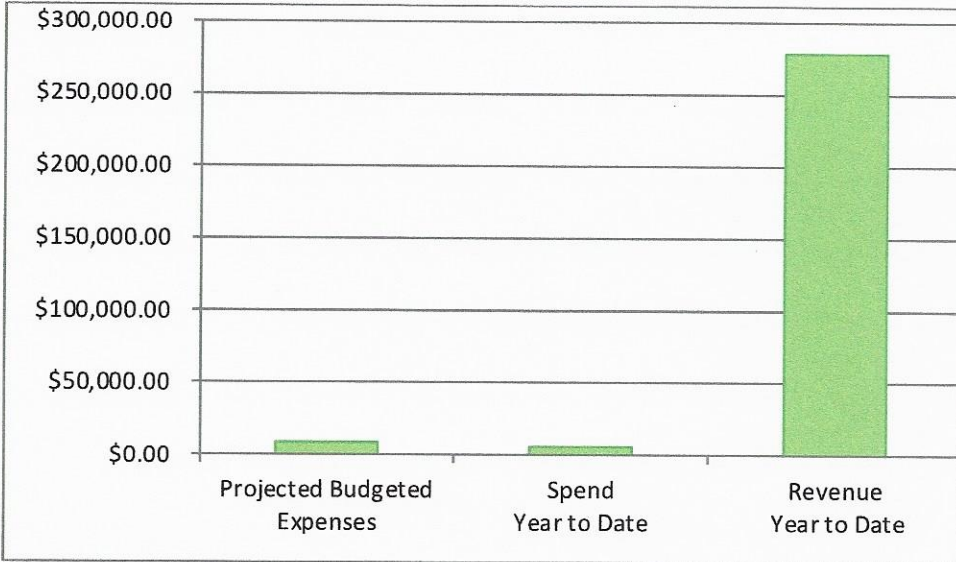
Treasurer's Report

December 2024

	Dec 24	Jan - Dec 24
Ordinary Income/Expense		
Income		
Administrative Fee	0.00	225,500.00
Interest Income - Bank Acct	1,026.72	5,033.28
Interest Income CD	1,083.08	13,374.39
Interest Income Demand Deposit	2,946.66	39,734.74
Total Income	5,056.46	283,642.41
Gross Profit	5,056.46	283,642.41
Expense		
Audit	0.00	4,000.00
Land Purchase		
0 Lakeshore Road		
Property Insurance	0.00	978.13
Real Estate Marketing	0.00	1,112.00
0 Lakeshore Road - Other	0.00	280.00
Total 0 Lakeshore Road	0.00	2,370.13
Total Land Purchase	0.00	2,370.13
Total Expense	0.00	6,370.13
Net Ordinary Income	5,056.46	277,272.28
Net Income	5,056.46	277,272.28



Financial Performance



Disposition Activity

- Drafting scope of work for grubbing proposal
- FAST NY Grant – Waiting on decision

Acquisition Activity

- No updates

Financing Activity

- None