

MINUTES Hamburg IDA Executive CMTE Meeting

December 4, 2024 9:00am

6122 South Park, Hamburg and VIA Zoom

Join Zoom Meeting

<https://us02web.zoom.us/j/82824974726?pwd=b0wbSshxhoHFTfNLG4z6QzdyOawHMj.1>

Meeting ID: 828 2497 4726

Passcode: 2Uweua

Present: Hutchison, Reynolds, Plarr (Zoom)

Excused: Hall

9:00am–Meeting opened

Agenda:

1. Proposed multi-family moratorium in the Town Hamburg
2. Assumption E-One

1. Doyle reviewed the proposed multi-family moratorium in Hamburg with the Executive Committee and they discussed it at length. The Committee agreed the language in the proposal needs to be clearer; too many unknowns for current projects etc. Additionally, the committee was in agreement the moratorium would not be beneficial to the Town of Hamburg for numerous reasons. Doyle will draft a letter to the Town Supervisor opposing the moratorium. The letter will be reviewed at the December HIDA Board meeting noting the following points:

- The moratorium is not in-line with the Town’s Comprehensive Plan which was adopted by the Town Board in December of 2022.
- The Town will miss out on several state grant opportunities if not considered to be a “pro housing community”.
- It will deter developer interest and confidence in the town.

2. Billy-Lee, L.L.C. is being acquired by and will merge into applicant 4760 Camp Road L.P., the applicant is applying to carryover the current PILOT and receive the mortgage recording tax benefit. The full application will be included in the December meeting packet.

The IDA fee for the assumption as outlined in the HIDA fee schedule policy is .25% of the project fee reduced by the percentage of the benefit already received with respect to real property tax abatement.

Meeting adjourned at 9:45am.