



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
MEETING AGENDA
Wednesday, December 11, 2024, 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/85240174874?pwd=YzJnU3JicnhSSVZyQ0xxMm1sejJKUT09>

Meeting ID: 852 4017 4874

Passcode: 14075

1. Roll Call
2. Reading and Approval of November 2024 Minutes
3. Report of the Treasurer – November Treasurer Report
4. Executive Director Update

New Business

None

Unfinished Business

None

5. Privilege of the Floor
6. Executive Session
7. Adjournment

Next meeting: January 8, 2025 7:30 AM Blasdell Village Hall

~ Seasons Greetings ~



Unapproved/draft
(BOD motion for approval at 12/11/24 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
November 13, 2024, 7:30am
Blasdell Village Hall**

Present

Bob Reynolds
Tom Moses
Mary Ann Costello
Bob Hutchison
Janet Plarr
Jamel Perkins
Cam Hall

Excused

Wence Valentin
Andy Palmer

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:10am

Moved: Jamel Perkins **Seconded:** Mary Ann Costello
Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Hall, Perkins
Nays: none
Carried

-Motion to approve the October 2024 board meeting minutes

Moved: Bob Reynolds **Seconded:** Tom Moses
Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Hall, Perkins
Nays: none
Carried

Treasurer, Bob Reynolds, gave an update on the financials. October had interest income of \$4,546.83 and no expenses, total assets equal \$1,722,572.29.

-Motion to approve the October 2024 Treasurer Report

Moved: Cam Hall **Seconded:** Jamel Perkins
Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Hall, Perkins
Nays: none
Carried

Executive Director Update:

- Fast New York Grant was resubmitted to the state with the additional information they requested.

-FeedMore project had their ground breaking ceremony on October 25th and their closing took place on October 28th.

New Business

-**Privilege of the Floor** – no comments

-**Motion** to adjourn at 8:17am

Moved: Bob Reynolds

Seconded: Jamel Perkins

Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Hall, Perkins

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

**Next meeting: December 11, 2024
7:30am Blasdel Village Hall**

Hamburg New York Land Development Corporation

Treasurer's Report

November 2024

	Nov 24	Jan - Nov 24
Ordinary Income/Expense		
Income		
Administrative Fee	225,500.00	225,500.00
Interest Income - Bank Acct	960.01	4,006.56
Interest Income CD	1,119.27	12,291.31
Interest Income Demand Deposit	2,948.43	36,788.08
Total Income	<u>230,527.71</u>	<u>278,585.95</u>
Gross Profit	230,527.71	278,585.95
Expense		
Audit	0.00	4,000.00
Land Purchase		
0 Lakeshore Road		
Property Insurance	0.00	978.13
Real Estate Marketing	0.00	1,112.00
0 Lakeshore Road - Other	0.00	280.00
Total 0 Lakeshore Road	<u>0.00</u>	<u>2,370.13</u>
Total Land Purchase	0.00	2,370.13
Total Expense	<u>0.00</u>	<u>6,370.13</u>
Net Ordinary Income	<u>230,527.71</u>	<u>272,215.82</u>
Net Income	<u><u>230,527.71</u></u>	<u><u>272,215.82</u></u>



Hamburg New York Land Development Corporation


Treasurer's Report

12/04/24

As of November 30, 2024

Accrual Basis

	Nov 30, 24	Dec 31, 23
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checking	12,199.06	6,277.88
Cash-Savings	312,292.57	82,786.01
CD (renewed matures 3/2025)	250,000.00	250,000.00
Demand Deposit Account	848,608.37	811,820.29
Total cash	<u>1,423,100.00</u>	<u>1,150,884.18</u>
Total Checking/Savings	<u>1,423,100.00</u>	<u>1,150,884.18</u>
Total Current Assets	1,423,100.00	1,150,884.18
Fixed Assets		
0 Lakeshore Road	530,000.00	530,000.00
Total Fixed Assets	<u>530,000.00</u>	<u>530,000.00</u>
TOTAL ASSETS	<u>1,953,100.00</u>	<u>1,680,884.18</u>
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	530,000.00	530,000.00
Unrestricted Net Assets	1,150,884.18	1,655,874.96
Net Income	272,215.82	-504,990.78
Total Equity	<u>1,953,100.00</u>	<u>1,680,884.18</u>
TOTAL LIABILITIES & EQUITY	<u>1,953,100.00</u>	<u>1,680,884.18</u>

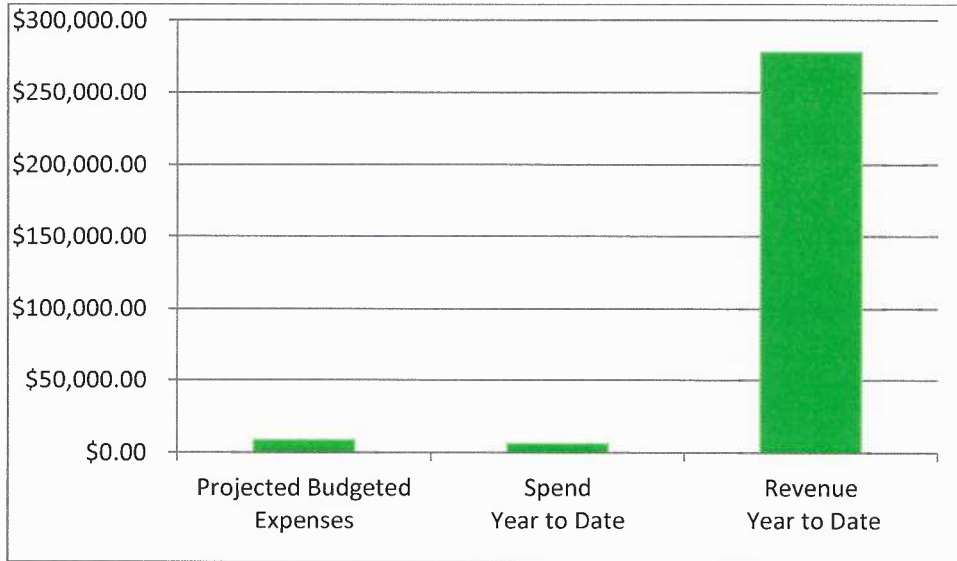




Hamburg New York Land
Development Corporation

Director Report
December 2024

Financial Performance



Disposition Activity

- FAST NY Grant – Waiting on decision

Acquisition Activity

- No updates

Financing Activity

- None