



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
MEETING AGENDA
Wednesday, November 13, 2024, 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/85240174874?pwd=YzJnU3JicnhSSVZyQ0xxMm1sejlkUT09>

Meeting ID: 852 4017 4874

Passcode: 14075

1. Roll Call
2. Reading and Approval of October 2024 Minutes
3. Report of the Treasurer – October Treasurer Report
4. Executive Director Update

New Business

Unfinished Business

5. Privilege of the Floor
6. Executive Session
7. Adjournment

Next meeting: December 11, 2024 7:30 AM Blasdell Village Hall

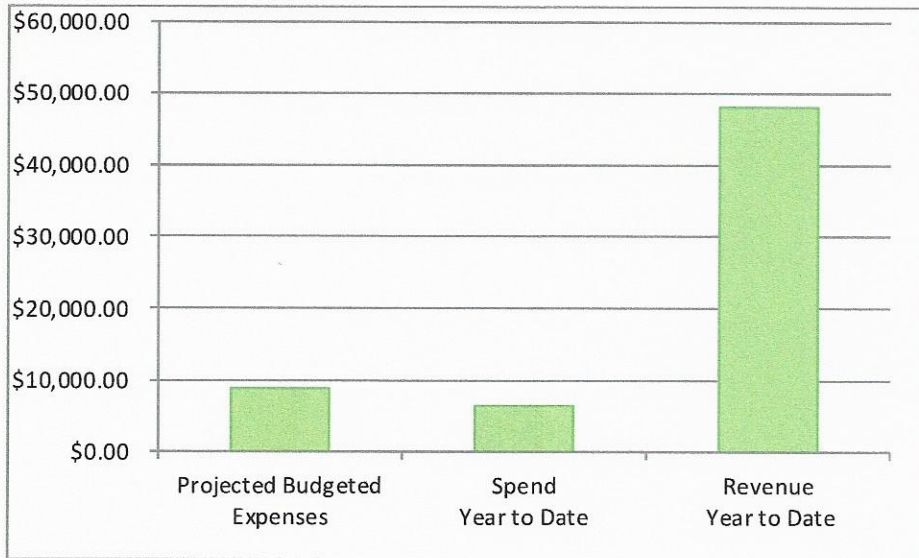
~ HAPPY THANKSGIVING ~



Hamburg New York Land
Development Corporation

Director Report
November 2024

Financial Performance



Disposition Activity

- FAST NY Grant – Additional info provided

Acquisition Activity

- No updates

Financing Activity

- FeedMore Resolution Adopted – Groundbreaking October 25, Closed October 31



Unapproved/draft
(BOD motion for approval at 11/13/24 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
October 9, 2024, 7:30am
Blasdel Village Hall**

Present

Bob Reynolds
Tom Moses
Mary Ann Costello
Bob Hutchison
Janet Plarr
Andy Palmer
Cam Hall
Wence Valentin
Jamel Perkins

Excused

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 7:57am

Moved: Cam Hall

Seconded: Mary Ann Costello

Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Palmer, Hall, Valentin, Perkins

Nays: none

Carried

-Motion to approve the September 2024 board meeting minutes

Moved: Wence Valentin

Seconded: Andy Palmer

Plarr noted an error on the minutes; Davis Podkulski is on the September minutes making the motion to adjourn the meeting he was not in attendance.

Bob Reynolds made a motion to amend the minutes with Bob making the motion to adjourn the September meeting and approve as amended.

Moved: Bob Reynolds

Seconded: Cam Hall

Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Hall, Palmer, Valentin, Perkins

Nays: none

Carried

Treasurer, Bob Reynolds, gave an update on the financials. September had interest income of \$4,704.99 and no expenses, total assets equal \$1,718,025.46. Additionally Reynolds stated budget projections for the remainder 2024 are in good shape.

-Motion to approve the September 2024 Treasurer Report

Moved: Andy Palmer

Seconded: Bob Hutchison

Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Palmer, Hall, Valentin, Perkins

Nays: none

Carried

Executive Director Update:

- Mary Ann Costello was officially approved as an HIDA board member by the Hamburg Town Board and the paperwork has been filed with the state.

-Doyle updated the Executive Committee with the additional information requested and submitted to New York State for the grant on the Crossroads land parcel.

-FeedMore closing has incurred a delay receiving funds from Empire State Development without a line of credit. Attorneys are working through the hurdle and FeedMore is still pushing to close in December.

For Mary Ann Costello's first official meeting as a new board member, Doyle had the board give a brief introduction and background on themselves.

New Business

-Privilege of the Floor – no comments

-Motion to adjourn at 8:13am

Moved: Bob Hutchison

Seconded: Tom Moses

Ayes: Reynolds, Moses, Costello, Hutchison, Plarr, Palmer, Hall, Valentin, Perkins

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

**Next meeting: November 13, 2024
7:30am Blasdell Village Hall**

Treasurer's Report

October 2024

	Oct 24	Jan - Oct 24
Ordinary Income/Expense		
Income		
Interest Income - Bank Acct	286.99	3,046.55
Interest Income CD	1,083.08	11,172.04
Interest Income Demand Deposit	3,176.76	33,839.65
Total Income	4,546.83	48,058.24
Gross Profit	4,546.83	48,058.24
Expense		
Audit	0.00	4,000.00
Land Purchase		
0 Lakeshore Road		
Property Insurance	0.00	978.13
Real Estate Marketing	0.00	1,112.00
0 Lakeshore Road - Other	0.00	280.00
Total 0 Lakeshore Road	0.00	2,370.13
Total Land Purchase	0.00	2,370.13
Total Expense	0.00	6,370.13
Net Ordinary Income	4,546.83	41,688.11
Net Income	4,546.83	41,688.11

Treasurer's Report

As of October 31, 2024

11/05/24

Accrual Basis

	Oct 31, 24	Dec 31, 23
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checking	11,079.79	6,277.88
Cash-Savings	85,832.56	82,786.01
CD (renewed matures 3/2025)	250,000.00	250,000.00
Demand Deposit Account	845,659.94	811,820.29
Total cash	1,192,572.29	1,150,884.18
Total Checking/Savings	1,192,572.29	1,150,884.18
Total Current Assets	1,192,572.29	1,150,884.18
Fixed Assets		
0 Lakeshore Road	530,000.00	530,000.00
Total Fixed Assets	530,000.00	530,000.00
TOTAL ASSETS	1,722,572.29	1,680,884.18
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	530,000.00	530,000.00
Unrestricted Net Assets	1,150,884.18	1,655,874.96
Net Income	41,688.11	-504,990.78
Total Equity	1,722,572.29	1,680,884.18
TOTAL LIABILITIES & EQUITY	1,722,572.29	1,680,884.18