

# HNYLDC 2025 Budget

Board Approved 9/11/2024

3-Sep-24

	2024 Forecast	2025 Proposed	Variance	Budget Notes
<b>REVENUE</b>				
Land Sale	\$0.00	\$0.00		No proposed land sale
Interest Income	\$57,934.00	\$45,000.00	(\$12,934.00)	Less due to anticipated interest rate decreases
Other Income	\$300,000.00		(\$300,000.00)	Bond sale fees
	<b>\$357,934.00</b>	<b>\$45,000.00</b>	<b>(\$312,934.00)</b>	

<b>EXPENSES</b>				
S. Doyle - Base wage				
Health care credit				
Retirement Contribution				
Mdorán - Base Wage				
Health care credit				
Retirement Contribution				
Intern - Base wage				
Retirement Contribution				
Health care credit				
Payroll Processing				
Employer taxes and Insurance				
<b>Salaries and Benefits Total</b>	\$ -			
Insurance	\$ 978.00	\$1,050.00	\$ (72.00)	
Mileage	\$ -	\$0.00	\$ -	
Seminars and Meetings	\$ -	\$0.00	\$ -	
Taxes	\$ 275.00	\$750.00	\$ (475.00)	
Closing fees	\$ -	\$0.00	\$ -	
Commissions	\$ -	\$0.00	\$ -	
Cell Phone	\$ -	\$0.00	\$ -	
Consultant ( A & E ) fees	\$ -	\$4,000.00	\$ (4,000.00)	
Legal and Accounting	\$ 4,000.00	\$4,500.00	\$ (500.00)	
Real estate marketing	\$ 1,112.00	\$7,500.00	\$ (6,388.00)	Website updates photos and drone video
Analytics	\$ -	\$0.00	\$ -	
Website	\$ -	\$0.00	\$ -	
Office Expenses	\$ -	\$0.00	\$ -	
Land Purchase	\$ -	\$0.00	\$ -	
Real Estate Management	\$ -	\$22,750.00	\$ (22,750.00)	Brush hogging crossroads site (7 AC) & Fence Repairs
<b>Miscellaneous Expenses Total</b>	\$ 6,365.00	\$40,550.00	\$ (34,185.00)	

NET INCOME

**Total \$ 351,569.00 \$ 4,450.00**