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## **Town of Hamburg IDA Supports Incentives for Local Developer and Amazon**

**Hamburg, New York – 16 February 2021** - The Hamburg Industrial Development Agency approved a payment in lieu of taxes, PILOT agreement, today to build a new 181,500 square foot distribution facility for Amazon. The project will add 75 new full time equivalent jobs and provide a much needed boost to the Town's tax levy. This first of its kind, project in Hamburg will incorporate nearly \$3 million in building components towards net zero carbon emissions.

"I am pleased with the Board's decision," said Hamburg IDA Executive Director, Sean Doyle. "The IDA Members weighed information through the public input process and made a decision that was in the best interest to solidify the Town's tax base and move the community forward." Many of the public comments were in favor of using the incentive to land the \$47.2 million investment in Hamburg.

According to Doyle, "incentives are a major factor in industrial site selection and job creation." The PILOT incentive offered to Bayview Associates and Amazon will generate tax and special district payments of over \$1,324,000 in the next 10 years based on current tax rates. In this 10 – year period the project will generate over \$36 Million in new wages for the construction jobs and Amazon employees.

"This building is a glimpse into the future of environmental adaptation and design. Bayview Road Associates investment in sustainability is in alignment with New York's climate protection act legislation," Doyle continued; "this will be a productive real estate property for decades."

The development is the culmination of a partnership between the Town of Hamburg, Walden Development Group, Burgio Campofelice Construction and Pyramid Brokerage Company. "I am so proud of our partnership," said Doyle. "This real estate team worked diligently for months. At the end of the day we landed a Fortune 100 company. We maintain confidence in commercial investors resulting in tremendous job growth and financial stability for the Town of Hamburg. This incentive package provided the conditions to make this investment and job growth happen." Doyle added.

Construction on the project will start in March 2021 with occupancy expected early 2022.

The mission of the Town of Hamburg Industrial Development Agency to advance the job opportunities, wellness, general prosperity, and economic welfare of the people of the great Town of Hamburg, New York. This is accomplished by enthusiastically working to promote, attract, encourage, and develop recreation, economically sound commerce, and industry for the purpose of maximizing employment and property value for the Town and its residents.

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