

## MINUTES Hamburg IDA Executive CMTE Meeting

September 4, 2024 9:00am  
6122 South Park, Hamburg and VIA Zoom

*Join Zoom Meeting*

<https://us02web.zoom.us/j/83025420032?pwd=rQZuSvVbn9kUF47JmHlo5cv0erXbD9.1>

*Meeting ID: 830 2542 0032*

*Passcode: 14075*

**Present:** Hutchison, Hall (Zoom), Reynolds      **Excused:** McGregor-Plarr

9:00am–Meeting opened

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No formal agenda topics for discussion included; Draft 2025 Budget, ECC move.

Doyle began with a handout of the proposed 2025 Budgets for the HIDA & HNYLDC

- Overall forecast for 2024, the HIDA is approximately \$21,300 in the red, with that said the forecast includes a \$50k grant to PITCH Hamburg and a payback of \$15k for the ERC Grant. The HNYLDC is forecasting approximately \$350k in the black with the Food Bank bond project expected to close in September/October of 2024. Combined the agencies had a very positive year netting \$330 between the both of them.
- The 2025 Draft Budget does not deviate much from the 2024 Budget. Doyle highlighted the following items on the handout to the Executive Committee:

### HIDA

1. 2025 Project fee revenue projected at \$250,000. Still less than in 2023 due to inflation and lending. Potential projects include multifamily- Mixed use, Re-use at Convent Gardens & Gateway Building, Light industrial projects on Jeffrey and Southwestern.
2. Salary and Benefits include contracted rates plus monies projected for discretionary bonus based on financial and employee performance. 15% increase in healthcare expense.
3. \$4800 in rent expense to Town in 2024 under office expenses. Same as 2024.
4. \$5000 income from HDC program operation under other income. Same as 2024.
5. Less grant expense but did include \$5000 to support town with stadium expo area marketing.
6. 2025 manage expenses to budget \$26,719 in net income.

### HNYLDC

1. Budget includes monies for brush hogging and some minor tree and fence repairs
2. Increased marketing expense for Crossroads site.
3. No response from ESD on grant application.

The Executive Committee when over the line items of each budget. Treasurer, Bob Reynolds asked if there was anything Doyle would like to see in the budget – even as a “wish” list. He would prefer to budget funds even if they do not get spent, stating it is always preferable to have the monies allocated.

Doyle had no additional spend items to add, the Executive Committee had no changes to the Draft Budget it will be presented as is to the full Board at the September Board of Director's Meeting.

-Doyle stated a new board member, Dr. Castello, will be joining the HIDA/HNYLDC boards in September taking Davis Podkulski's place as a representative for the Frontier School District.

-The Committee briefly discussed the recent ECC South Campus announcement vacating their current location in Hamburg and relocating to a smaller leased space in Orchard Park beginning with the 2025/2026 school year, perhaps a missed opportunity not relocating to another location in Hamburg.

Meeting adjourned at 10:00am.