



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
MEETING AGENDA
Wednesday, June 12, 2024, 7:30am
Hamburg Volunteer Fire Department, 301 Union Street, Hamburg New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/85240174874?pwd=YzJnU3JicnhSSVZyQ0xxMm1sejlKUT09>

Meeting ID: 852 4017 4874

Passcode: 14075

1. Roll Call
2. Reading and Approval of May 2024 Minutes
3. Report of the Treasurer – May Treasurer Report
4. Executive Director Update

New Business

Unfinished Business

- Crossroads site updates

5. Privilege of the Floor
6. Executive Session
7. Adjournment

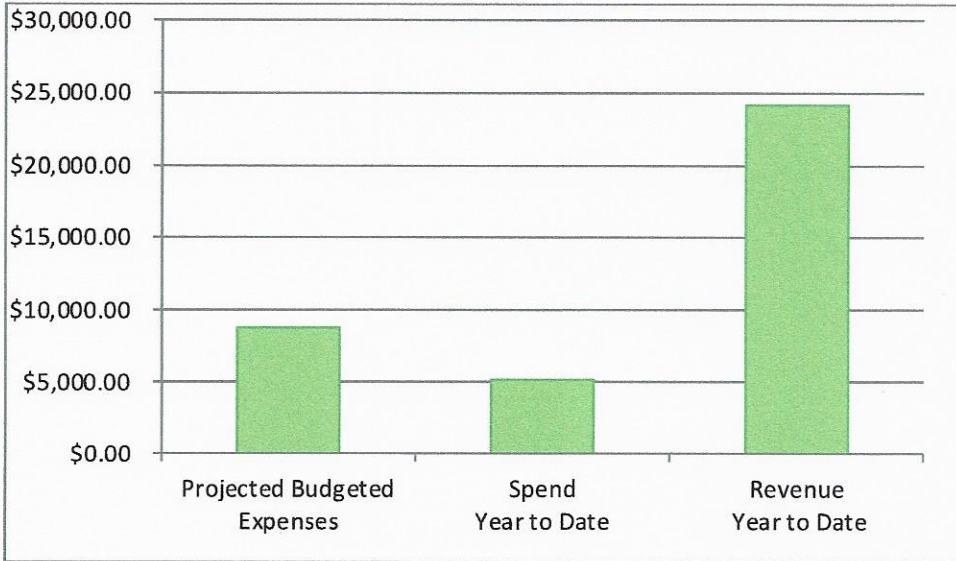
**Next meeting: June 12, 2024
7:30am Blasdell Village Hall, Court Room, 121 Miriam Avenue**



Hamburg New York Land
Development Corporation

Director Report
June 2024

Financial Performance



Disposition Activity

- Fast NY Grant
 - Application in process
- Site Signage – Complete
- Submitted for CBRE client (undisclosed user) – Showing
- Reviewing a plot plan for single user total SF of a building

Acquisition Activity

- Due diligence

Financing Activity

- FeedMore Resolution Adopted – Closing, bond sale in process



UNAPPROVED/DRAFT
(BOD motion for approval at 6/12/2024 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
May 8, 2024, 7:30am
Hamburg Volunteer Fire Department, 301 Union Street**

Present

Bob Reynolds
Davis Podkulski
Andy Palmer
Bob Hutchison
Janet Plarr
Tom Moses
Cam Hall
Jamel Perkins
Wence Valentin

Excused

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:33am

Moved: Cam Hall

Seconded: Andy Palmer

Ayes: Reynolds, Podkulski, Palmer, Hutchison, Plarr, Moses, Hall, Perkins, Valentin

Nays: none

Carried

-Motion to approve the April 2024 board meeting minutes

Moved: Wence Valentin

Seconded: Jamel Perkins

Ayes: Reynolds, Podkulski, Palmer, Hutchison, Plarr, Moses, Hall, Perkins, Valentin

Nays:

Carried

Treasurer, Bob Reynolds, gave an update on the financials. April had investment income of \$4,802.86 and no expenses the balance on the accounts including the 0 Lakeshore Road fixed asset is \$1,697,313.65

-Motion to approve the April 2024 Treasurer Report

Moved: Andy Palmer

Seconded: Tom Moses

Ayes: Reynolds, Podkulski, Palmer, Hutchison, Plarr, Moses, Hall, Perkins, Valentin

Nays: none

Carried

Executive Director Update:

- Feedmore Closing is moving along
- FastNY Grant letter of interest was submitted and in return they requested a power point presentation to further explain the project.
- Working with new vendor to get signage on the Lakeshore Road property

Andy Palmer inquired about a property in 3651 South Park in Blasdell that is for sale, Doyle and the Executive Committee will further review the property.

-Privilege of the Floor – no comments

-Motion to adjourn at 8:40am

Moved: Davis Podkulski

Seconded: Cam Hall

Ayes: Reynolds, Podkulski, Hutchison, Plarr, Moses, Hall, Perkins, Palmer, Valentin

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

**Next meeting: June 12, 2024 7:30am
Hamburg Village Fire Hall, 301 Union Street**

Hamburg New York Land Development Corporation

06/03/24

Treasurer's Report

Accrual Basis

As of May 31, 2024

	May 31, 24	Dec 31, 23
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checking	6,741.57	6,277.88
Cash-Savings	84,316.61	82,786.01
CD (renewed matures 3/2025)	250,000.00	250,000.00
Demand Deposit Account	828,849.98	811,820.29
Total cash	<u>1,169,908.16</u>	<u>1,150,884.18</u>
Total Checking/Savings	<u>1,169,908.16</u>	<u>1,150,884.18</u>
Total Current Assets	1,169,908.16	1,150,884.18
Fixed Assets		
0 Lakeshore Road	530,000.00	530,000.00
Total Fixed Assets	<u>530,000.00</u>	<u>530,000.00</u>
TOTAL ASSETS	<u>1,699,908.16</u>	<u>1,680,884.18</u>
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	530,000.00	530,000.00
Unrestricted Net Assets	1,150,884.18	1,655,874.96
Net Income	19,023.98	-504,990.78
Total Equity	<u>1,699,908.16</u>	<u>1,680,884.18</u>
TOTAL LIABILITIES & EQUITY	<u>1,699,908.16</u>	<u>1,680,884.18</u>

Hamburg New York Land Development Corporation

Treasurer's Report

May 2024

	May 24	Jan - May 24
Ordinary Income/Expense		
Income		
Interest Income - Bank Acct	310.36	1,530.60
Interest Income CD	0.00	5,575.69
Interest Income Demand Deposit	3,396.15	17,029.69
Total Income	<u>3,706.51</u>	<u>24,135.98</u>
Gross Profit	3,706.51	24,135.98
Expense		
Audit	0.00	4,000.00
Land Purchase		
0 Lakeshore Road		
Real Estate Marketing	1,112.00	1,112.00
Total 0 Lakeshore Road	<u>1,112.00</u>	<u>1,112.00</u>
Total Land Purchase	<u>1,112.00</u>	<u>1,112.00</u>
Total Expense	<u>1,112.00</u>	<u>5,112.00</u>
Net Ordinary Income	<u>2,594.51</u>	<u>19,023.98</u>
Net Income	<u><u>2,594.51</u></u>	<u><u>19,023.98</u></u>

