



6122 South Park Avenue
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**Hamburg New York Land Development Corporation
Board of Directors Meeting
March 13, 2024, 7:30am
Blasdel Village Hall**

Present

Bob Reynolds
Davis Podkulski
Andy Palmer
Bob Hutchison
Janet Plarr
Jamel Perkins

Excused

Wence Valentin
Tom Moses
Cam Hall

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA
Bob Mahoney

Executive Director

Sean Doyle

-Motion to close the Public Hearing for Feedmore WNY Foundation, Inc. with no further comments received from the public at 8:27am.

Moved: Andy Palmer **Seconded:** Janet Plarr
Ayes: Reynolds, Podkulski, Palmer, Hutchison, Plarr, Perkins
Nays: none
Carried

-Roll Call

-Motion to open the board meeting at 8:27am

Moved: Jamel Perkins **Seconded:** Bob Hutchison
Ayes: Reynolds, Podkulski, Palmer, Hutchison, Plarr, Perkins
Nays: none
Carried

-Motion to approve the February 2024 board meeting minutes

Moved: Bob Reynolds **Seconded:** Janet Plarr
Ayes: Reynolds, Podkulski, Palmer, Hutchison, Plarr, Hall
Nays: none
Carried

Treasurer, Bob Reynolds, gave an update on the financials. February had interest income of \$4,712.34 and no expenses. Balance on the accounts including the 0 Lakeshore Road fixed asset is \$1,690,431.49.

-Motion to approve the February 2024 Treasurer Report

Moved: Davis Podkulski **Seconded:** Janet Plarr
Ayes: Reynolds, Podkulski, Palmer, Hutchison, Plarr, Perkins
Nays: none
Carried

Doyle stated the CD with Upstate National Bank will be coming due at the end of March. He will rollover the CD at a rate of 5.29%.

Janet Plarr suggested putting more of the HNYLDC's funds into a CD for a better rate of return.

Doyle stated he is hesitant to do that on the land monies never knowing when an opportunity might present itself. He will further investigate the bank rates for a better return on the savings noting the demand deposit account at Bank on Buffalo which currently holds the funds does have a favorable rate and keeps the monies liquid.

Executive Director Update:

- Crossroads Site/0 Lakeshore Road, Doyle received approval at the March 11th Town of Hamburg Board meeting to submit the application for the New York Fast Grant.

-Doyle is working on signage for the site.

-Privilege of the Floor – no comments

-Motion to adjourn at 8:30am

Moved: Janet Plarr **Seconded:** Andy Palmer
Ayes: Reynolds, Podkulski, Palmer, Hutchison, Plarr, Perkins
Nays: none
Carried

Sincerely,



Sean Doyle, Executive Director

Next meeting: April 10, 2024 7:30AM Blasdell Village Hall