

## **MINUTES Hamburg IDA Executive CMTE Meeting**

April 3, 2024 4:00 PM

6122 South Park, Hamburg and VIA Zoom

<https://us02web.zoom.us/j/86079720184?pwd=aGY0d2FBUHU0SFErZW1wUkZNMlptUT09>

Minutes

Present: Hutchison, McGregor-Plarr (ZOOM), Hall, Reynolds

9:00am–Meeting opened

1. Project update
  - a. Current Projects – K&H Expansion may need extension if they do not close by July 17. Mission Hills – has commitment with Evans bank could close within the next 60 days. Total in outstanding receivables \$235,000
  - b. SERVEPRO project - moved public hearing to May as there was an issue with the public hearing publication not going to print on time for the hearing. The rescheduled public hearing will be before the May 8th board meeting. The notice is scheduled to appear in this Friday's edition of the Hamburg Sun.
2. Asset Management /Deposits – moving the assets to the NY Class would require the HIDA to use a due to due from agreement ; no one was in favor of that. It was agreed to renew the current CD for 12 months and revisit CD rates in a few months.
3. PARIS – reports are completed and have been submitted to the ABO, no delinquents. All the reports have been posted to the website.
4. Annual Policy Review Process – will present a blanket resolution to update the policies. Board members can view the current polices on the website, and can give their policy books to Mary to be updated.

Bob Reynolds let the Executive Committee know the annual audit looked good – no “red flags”.

Committee briefly discussed the K-Tech termination, the letter the owner sent the HIDA and the response letter the HIDA sent to the owner – reiterating the facts of the termination.

Meeting adjourned at 9:30am.