

Authority Performance Measurements 2023

Name of Public Authority: **Town of Hamburg Industrial Development Agency**

List of Performance Goals:

Goal #1: Stimulate economic development within the Town of Hamburg Measured by:

- (1) Value of new private investment from tax incentives for new Town of Hamburg Companies
- (2) Value of private investment from tax incentives for existing Town of Hamburg Companies

Goal #2: Promote private investment with focus on targeted areas and redevelopment Measured by:

- (1) Value of new private investment in existing sites and buildings in Enhancement Areas

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes, the Board has acknowledged that they understand the mission of the IDA when they filled out their annual Board evaluation.

2. Who has the power to appoint the management of the public authority?

The HIDA Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

While there is no formal written policy regarding the appointment of management, the performance of the Executive Director is evaluated based on his ability to meet the goals of the Agency.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board sets policy to guide management. Management carries out daily operations and prepares records and reports. The Board regularly review these records. The Board also approves all development incentives provided.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

-Yes