

MINUTES Hamburg IDA Executive CMTE Meeting

February 7, 2024 4:00 PM

6122 South Park, Hamburg and VIA Zoom

<https://us02web.zoom.us/j/86079720184?pwd=aGY0d2FBUHU0SFErZW1wUkZNMlptUT09>

Minutes

Present: Hutchison, McGregor-Plarr (ZOOM), Hall (ZOOM)

Excused: Reynolds

4:00 PM – Meeting Opened

1. Project update
 - a. Current Projects – extensions *Mission Hills needs 2 resolutions an extension and a name change authorization. Director will submit drafts to Agency Attorney*
 - b. Project Forecast – *FeedMore is progressing with a Bond Financing request – Resolution will be in the Land Corp Agenda. Director met with Town Supervisor on ESD Grant request for Land Development Pre-Permitting. Will have a resolution to proceed for the Town Board on March 11. Met with ServPro who is applying for incentives for an expansion at 97 Evans St. Director Reviewed new build for KH / SPM Project. Reviewed incentives model and recommends 10-year incentives based on amount of jobs gained.*
2. Governance committee
 - a. Project timelines / extension – *Committee recommends a fee of 1% (normal fee) and 24 months to close a project. After 24 Months the project will incur an additional .25% fee for each additional 12 month extension.*
3. Board committees – *Jamel is interested in a committee Assignment. Cam is willing to step down on Governance. Palmer is interested in Exec. Committee if a opening is available.*
4. Labor reporting – *Committee recommends to terminate PILOT for ZAK Management / K-Tech. The company never recovered employment numbers from COVID pandemic. HIDA has provided due notice and ample timeline. Unfortunately, due to supply chain issues company has not recovered to normal operations.*
5. Advocacy updates – *Met with Town Supervisor and Council Member, Farrell – Lorentz. Will look to schedule HIDA orientation meeting with other Town Board Members.*