



6122 South Park Avenue  
Hamburg, New York 14075  
716.648.4145  
[www.HamburgIDA.com](http://www.HamburgIDA.com)

**Hamburg Industrial Development Agency  
Audit Committee Meeting  
April 19, 2023  
Blasdell Village Hall**

**Present**

Bob Hutchison  
Davis Podkulski  
Robert Reynolds

**Guests**

Mary Doran

**Executive Director**

Sean Doyle

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-Doyle opened the meeting at 8:50am

-Doyle stated there were no significant findings. Allied Financial performed the audits it is the same company the Town of Hamburg uses, they specialize in municipalities. During the audits they have continually asked for additional information from a company perspective they appear to be doing a thorough job. Monitoring all aspects of the organization; most recently they requested Complete Payroll files and copies of the quickbooks general ledgers.

Overall there was a minor change in the HIDA's financial position from 2021 to 2022 assets increased by about \$7,000. The income is inconsistent from year to year dependent on project fees and closings.

HNYLDC had no significant transactions in 2022. The a few expenses were paid in early 2022 for the due diligence on 33 Scott Street. Approximately \$40,000 was spent in 2021 & 2022 for the due diligence.

The committee will independently review the audits and they will be discussed with the entire board at the May 2023 board meeting.

-meeting adjourned at 9:05am

Sincerely,

Sean Doyle, Executive Director