

HNYLDC 2024 Budget

Board Approved 10-18-2023

12-Oct-24

	BOD 2023 Approved	BOD 2024 Approved	Variance	Budget Notes
REVENUE				
Land Sale	\$0.00	\$0.00		No proposed land sale
Interest Income	\$6,000.00	\$34,242.00	\$0.00	CD Matures APR 2024, Less cash due to land purch
Other Income				
Total	\$6,000.00	\$34,242.00	\$0.00	
LAND ASSET VALUE				
0 Lake Shore Road	\$0.00	\$0.00		Add 0 Lake Shore parcel in 2023
Total	\$0.00	\$0.00		\$0.00
LAND EXPENSES				
Land Purchase	\$0.00	\$0.00	\$0.00	
Consultant (A & E) fees	\$0.00	\$20,000.00	\$20,000.00	Additional phase 2 work, DGEIS preparation and appraisal
Closing fees	\$0.00	\$0.00	\$0.00	
Real Estate Marketing	\$0.00	\$5,000.00	\$5,000.00	Listings, Web-updates, video
Total	\$0.00	\$25,000.00	\$25,000.00	
MISCELLANEOUS EXPENSES				
Insurance	\$0.00	\$1,050.00	\$1,050.00	
Mileage	\$0.00	\$0.00	\$0.00	
Seminars and Meetings	\$0.00	\$0.00	\$0.00	
Taxes	\$275.00	\$750.00	\$475.00	
Commissions	\$0.00	\$0.00	\$0.00	
Cell Phone	\$0.00	\$0.00	\$0.00	
Misc Expense	\$0.00	\$0.00	\$0.00	
Legal and Accounting	\$4,500.00	\$4,500.00	\$0.00	
Publicity	\$0.00	\$2,500.00	\$2,500.00	Land Signage
Analytics	\$0.00	\$0.00	\$0.00	
Website	\$0.00	\$0.00	\$0.00	
Office Expenses	\$0.00	\$0.00	\$0.00	
Total	\$4,775.00	\$8,800.00	\$4,025.00	Signage and Insurance expenses
TOTAL INCOME & ASSEST	\$6,000.00	\$34,242.00	\$0.00	
TOTAL OPERATING EXPENSES	\$4,775.00	\$33,800.00	\$29,025.00	No land in 2023 versus land costs in 2024
Total	\$1,225.00	\$442.00	(\$29,025.00)	

Hamburg New York Land Development Corporation (1282)
Fiscal Year End Date: 12/31/2024
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2022	Current year (Estimated) 2023	Next year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
	View	View	View	View	View	View
Revenue and financial sources						
Operating revenues						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental and financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Nonoperating revenues						
Investment earnings	8,599.59	45,000.00	34,242.00	25,000.00	25,000.00	25,000.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	2,000.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$10,599.59	\$45,000.00	\$34,242.00	\$25,000.00	\$25,000.00	\$25,000.00
Expenses						
Operating expenses						
Salaries and wages	0.00	0.00	0.00	0.00	0.00	0.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts	8,862.50	3,750.00	24,500.00	20,000.00	20,000.00	20,000.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenses	275.00	0.00	9,300.00	2,500.00	2,500.00	2,500.00
Nonoperating expenses						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	553,321.81	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total expenses	\$9,137.50	\$557,071.81	\$33,800.00	\$22,500.00	\$22,500.00	\$22,500.00
Capital contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenses	\$1,462.09	\$(512,071.81)	\$442.00	\$2,500.00	\$2,500.00	\$2,500.00

Definitions