



6122 South Park Avenue
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**Hamburg New York Land Development Corporation
Board of Directors Meeting
July 19, 2023, 7:30am
Blasdell Village Hall**

Present

Bob Reynolds
Tom Moses
Davis Podkulski
Bob Hutchison
Cam Hall
Wence Valentin

Excused

Janet Plarr
Andy Palmer
Jamel Perkins

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:12am

Moved: Tom Moses **Seconded:** Cam Hall
Ayes: Moses, Podkulski, Hutchison, Reynolds, Hall, Valentin
Nays: none
Carried

-Motion to approve the June 2023 board meeting minutes

Moved: Bob Reynolds **Seconded:** Bob Hutchison
Ayes: Moses, Podkulski, Hutchison, Reynolds, Hall, Valentin
Nays: none
Carried

Treasurer, Bob Reynolds, gave an update on the financials. June had interest income of \$5,107.17 and no expenses. Balance on the accounts is \$1,667,772.97.

Bob also gave an end of 2nd quarter update; \$22,828.01 has been received in interest income which is \$13,000 over what was projected for the entire year. Everything else was in line or below with budgeted figures.

Additionally Bob suggested adding an "Asset Account" item line, to categorize the 0 Lakeshore Road purchase as an asset on the monthly reports. Along with this separate line item show all expenses incurred against the asset. Stating it's a good way to track asset and evaluate profit margin. Board was in agreement.

-Motion to approve the June 2023 Treasurer Report

Moved: Wence Valentin **Seconded:** Cam Hall
Ayes: Moses, Podkulski, Hutchison, Reynolds, Hall, Valentin
Nays: none
Carried

Executive Director Update:

-Motion to move into Executive Session to discuss contract negotiations at 8:16am.

Moved: Bob Reynolds **Seconded:** Bob Hutchison
Ayes: Moses, Podkulski, Hutchison, Reynolds, Valentin, Hall
Nays: none
Carried

-Motion to move out of Executive session with no action taken at 8:27am.

Moved: Bob Reynolds **Seconded:** Cam Hall
Ayes: Moses, Podkulski, Hutchison, Reynolds, Valentin, Hall
Nays: none
Carried

-Working on a closing date for the 0 Lakeshore Road purchase it has not been formally scheduled due to vacation schedule at the seller's attorney's office.

-Privilege of the Floor – no comments

-Motion to adjourn at 8:29am

Moved: Bob Reynolds **Seconded:** Tom Moses
Ayes: Moses, Podkulski, Hutchison, Reynolds, Valentin, Hall
Nays: none
Carried

Sincerely,



Sean Doyle, Executive Director

Next meeting: August 16, 2023 7:30AM Blasdell Village Hall