



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
MEETING AGENDA
Wednesday, July 19, 2023, 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/85621954900?pwd=bVRuNDdwVTcySEZFNHczU2pxV2VrZz09>

Meeting ID: 856 2195 4900

Passcode: 14075

1. Roll Call
2. Reading and Approval of June 2023 Minutes
3. Report of the Treasurer –
 - June Treasurer Report
 - 2nd Quarter Update
4. Executive Director Update
 - New Business**
 - No new business
 - Unfinished Business**
 - 0 Lakeshore Road – update
5. Privilege of the Floor
6. Executive Session
7. Adjournment

Next meeting: August 16, 2023 7:30 AM Blasdell Village Hall



Unapproved/draft
(BOD motion for approval at 7/19/23 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
June 21, 2023, 7:30am
Blasdell Village Hall**

Present

Bob Reynolds
Tom Moses
Davis Podkulski
Bob Hutchison
Janet Plarr
Andy Palmer
Cam Hall
Wence Valentin
Jamel Perkins

Excused

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:21am

Moved: Tom Moses

Seconded: Andy Palmer

Ayes: Moses, Podkulski, Hutchison, Palmer, Reynolds, Plarr, Hall, Valentin, Perkins

Nays: none

Carried

-Motion to approve the May 2023 board meeting minutes

Moved: Bob Reynolds

Seconded: Janet Plarr

Ayes: Moses, Podkulski, Hutchison, Palmer, Reynolds, Plarr, Hall, Valentin, Perkins

Nays: none

Carried

Treasurer, Bob Reynolds, gave an update on the financials. May had interest income of \$4,905.21 and consultant fees of \$3,480 for 0 Lakeshore Road. Balance on the accounts is \$1,662,665.80.

Cam Hall suggested with the amount of money in savings to invest more in CDs for a better rate of return. Board was in agreement to do a cash flow analysis, purchase additional CDs and stagger so funds would be more readily available if needed. Some funds will be dispersed in July for the 0 Lakeshore Road property purchase.

-Motion to approve the May 2023 Treasurer Report

Moved: Andy Palmer

Seconded: Cam Hall

Ayes: Moses, Podkulski, Hutchison, Palmer, Reynolds, Valentin, Perkins, Plarr, Hall

Nays: none

Carried

Wence Valentin left the meeting at 8:25am

Executive Director Update:

-Monitoring the 10 acres for sale on Jeffery Boulevard currently asking 60k an acre.

-0 Lakeshore Road, the purchase and sale agreement was extended to July 14th to complete Phase 2 of due diligence. Phase 2 was recommended to see if there is any contamination, fill used and identify brownfield potential. Doyle went back to the seller and renegotiated the purchase price to accommodate for Phase 2. The seller reduced the sale price by 45k. The report and sale deadline are scheduled before the next HNYLDC Board Meeting therefore the following motion was made.

-Motion to allow the Executive Committee to make the final decision on the purchase of 0 Lakeshore Road based on Phase 2 findings.

Moved: Andy Palmer

Seconded: Janet Plarr

Ayes: Moses, Podkulski, Hutchison, Palmer, Reynolds, Perkins, Plarr, Hall

Nays: none

Carried

-Privilege of the Floor – no comments

-Motion to adjourn at 8:36am

Moved: Tom Moses

Seconded: Janet Plarr

Ayes: Moses, Podkulski, Hutchison, Palmer, Reynolds, Plarr, Hall, Perkins

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: July 19, 2023 7:30AM Blasdel Village Hall

Hamburg New York Land Development Corporation
Treasurer's Report
As of June 30, 2023

	Jun 30, 23	Dec 31, 22
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checking	3,510.51	3,161.64
Cash-Savings	1,414,262.46	1,402,713.32
CD Renew Mature 4/2024	250,000.00	250,000.00
Total cash	<u>1,667,772.97</u>	<u>1,655,874.96</u>
Total Checking/Savings	<u>1,667,772.97</u>	<u>1,655,874.96</u>
Total Current Assets	<u>1,667,772.97</u>	<u>1,655,874.96</u>
TOTAL ASSETS	<u><u>1,667,772.97</u></u>	<u><u>1,655,874.96</u></u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	1,655,874.96	1,654,412.87
Net Income	11,898.01	1,462.09
Total Equity	<u>1,667,772.97</u>	<u>1,655,874.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,667,772.97</u></u>	<u><u>1,655,874.96</u></u>

Prepared By: 

12:27 PM

07/05/23

Accrual Basis

Hamburg New York Land Development Corporation
Treasurer's Report
June 2023

	<u>Jun 23</u>	<u>Jan - Jun 23</u>
Ordinary Income/Expense		
Income		
Interest-Deposits	3,861.02	19,749.14
Interest Income CD	1,246.15	3,078.87
Total Income	<u>5,107.17</u>	<u>22,828.01</u>
Gross Profit	5,107.17	22,828.01
Expense		
Audit	0.00	3,750.00
Consultant Fees	0.00	5,180.00
Land Purchase	0.00	2,000.00
Total Expense	<u>0.00</u>	<u>10,930.00</u>
Net Ordinary Income	<u>5,107.17</u>	<u>11,898.01</u>
Net Income	<u><u>5,107.17</u></u>	<u><u>11,898.01</u></u>

Prepared By:

