

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL
DEVELOPMENT AGENCY EXTENDING THE INDUCEMENT PERIOD
AND THE SALES TAX PERIOD FOR STAUB THREE, LLC PROJECT,
UNTIL OCTOBER 18, 2023.

WHEREAS, STAUB THREE, LLC (the "Lessee") has entered into negotiations with the officials of the Town of Hamburg Industrial Development Agency (the "Agency") with respect to the acquisition, construction, installation and equipping of an approximately 50,000 square foot advanced manufacturing facility at 0 Grimsby Drive in the Village of Hamburg for lease to the Agency and subsequent Leaseback to the Lessee and further sublease to STAUB PRECISION MACHINE, INC. (the "Sublessee") who will be the sole tenant (the "Project"); and

WHEREAS, the Town of Hamburg Industrial Development Agency (the "Agency") by resolution adopted on October 20, 2021 approved assistance for the Project; and

WHEREAS, there has been delay in finishing the Project due to supply chain issues outside of the control of the Lessee; and

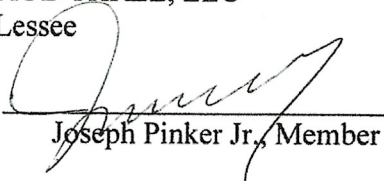
NOW, THEREFORE, BE IT RESOLVED BY THE AGENCY AS FOLLOWS:

- 1. The Agency does hereby extend the inducement period and the sales tax period for the Lessee from October 20, 2022 through October 18, 2023 and waives the extension fee.**
- 2. This resolution shall take effect immediately.**

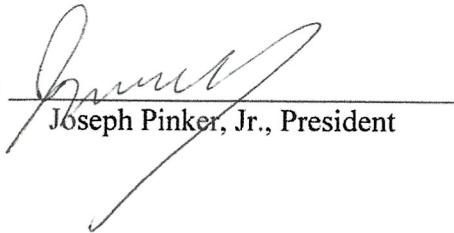
ADOPTED: April 19, 2023

ACCEPTED: April 19, 2023

STAUB THREE, LLC
as Lessee

By: 
Joseph Pinker Jr., Member

STAUB PRECISION MACHINE, INC.
as Sublessee

By: 
Joseph Pinker, Jr., President