



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
MEETING AGENDA
Wednesday April 19, 2023 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/85621954900?pwd=bVRuNDdwVTcySEZFNHczU2pxV2VrZz09>

Meeting ID: 856 2195 4900

Passcode: 14075

1. Roll Call
2. Reading and Approval of March 2023 Minutes
3. Report of the Treasurer - March Treasurer Report
4. Executive Director Update:
 - New Business** *(deadline for New Business is Thursday at 5:00)*
 - 2022 PARIS Reports submitted and available on website
 - 2022 Audit Report
 - Unfinished Business**
 - 0 Lakeshore Road update
5. Privilege of the floor
6. Executive Session
7. Adjournment

Next meeting: Wednesday, May 17, 2023 7:30am Blasdell Village Hall



Unapproved/draft
(BOD motion for approval at 4/19/23 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
March 15, 2023, 7:30am
Blasdell Village Hall**

Present

Janet Plarr
Andy Palmer
Davis Podkulski
Bob Hutchison
Cam Hall

Excused

Bob Reynolds
Wence Valentin
Tom Moses
Jamel Perkins

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA
Francesca Bond, Hamburg Sun

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:01am.

Moved: Bob Hutchison **Seconded:** Andy Palmer
Ayes: Hall, Plarr, Palmer, Hutchison, Podkulski
Nays: none
Carried

-Motion to approve the February 2023 board meeting minutes

Moved: Janet Plarr **Seconded:** Andy Palmer
Ayes: Hall, Plarr, Palmer, Hutchison, Podkulski
Nays: none
Carried

In Treasurer Bob Reynolds absence, Doyle gave an update on the January financials; gross income of \$2,976.32 and no expenses to report for the month, total liabilities and equity \$1,661,616.48.

-Motion to approve the February 2023 Treasurer Report.

Moved: Davis Podkulski **Seconded:** Andy Palmer
Ayes: Hall, Plarr, Palmer, Hutchison, Podkulski
Nays: none
Carried

Additionally, Doyle stated he is researching the best option for the CDs coming due at the end of the month. Currently the CD is thru a bank out of Rochester, he met with M&T. Plarr suggested looking into the NYClass specifically for municipal accounts of which Hamburg is now a participant.

Executive Director Update:

-Motion to move into Executive Session for contract review at 8:09am.

Moved: Bob Hutchison **Seconded:** Andy Palmer

Ayes: Hall, Plarr, Palmer, Hutchison, Podkulski

Nays: none

Carried

-Motion to move out of Executive Session with no action taken at 8:28am.

Moved: Bob Hutchison **Seconded:** Cam Hall

Ayes: Hall, Plarr, Palmer, Hutchison, Podkulski

Nays: none

Carried

Doyle read the following resolution regarding the purchase of vacant land.

RESOLUTION OF THE HAMBURG NEW YORK LAND DEVELOPMENT CORPORATION APPROVING THE PURCHASE OF IMPROVED REAL PROPERTY FROM R&P OAK HILL, LLC

WHEREAS, the Hamburg New York Land Development Corporation (the "Corporation") would like to purchase vacant land owned by R&P Oak Hill, LLC for the purpose of future development to help grow the local business economy; and

NOW, THEREFORE, be it resolved by the Corporation as follows:

- 1. The Corporation does hereby approve the purchase of improved real property commonly known as 0 Lake Avenue, Hamburg, New York (being approximately 26.29 acres) from R&P OAK HILL, LLC . for a price of \$575,000.00.*
- 2. That the Executive Director or other officer of the Corporation is directed to sign such contract on behalf of the Corporation.*
- 3. This resolution shall take effect immediately.*

-Motion to approve the above resolution/purchase of vacant land.

Moved: Andy Palmer **Seconded:** Bob Hutchison

Ayes: Hall, Hutchison, Podkulski, Plarr, Palmer

Nays: none

Carried

-Privilege of the Floor – no comments

-Motion to adjourn at 8:30am

Moved: Cam Hall **Seconded:** Bob Hutchison

Ayes: Hall, Hutchison, Podkulski, Plarr, Palmer

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: April 19, 2023, 7:30am Blasdel Village Hall

Hamburg New York Land Development Corporation

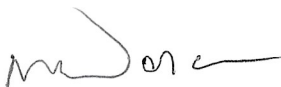
04/03/23

Treasurer's Report

Accrual Basis

As of March 31, 2023

	Mar 31, 23	Dec 31, 22
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checki...	1,856.94	3,161.64
Cash-Savings	1,411,629.40	1,402,713.32
CD Mature 4/2023	250,000.00	250,000.00
Total cash	<u>1,663,486.34</u>	<u>1,655,874.96</u>
Total Checking/Savings	<u>1,663,486.34</u>	<u>1,655,874.96</u>
Total Current Assets	<u>1,663,486.34</u>	<u>1,655,874.96</u>
TOTAL ASSETS	<u><u>1,663,486.34</u></u>	<u><u>1,655,874.96</u></u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	1,655,874.96	1,654,412.87
Net Income	7,611.38	1,462.09
Total Equity	<u>1,663,486.34</u>	<u>1,655,874.96</u>
TOTAL LIABILITIES & EQUI...	<u><u>1,663,486.34</u></u>	<u><u>1,655,874.96</u></u>



11:49 AM

Hamburg New York Land Development Corporation
Treasurer's Report
March 2023

04/03/23

Accrual Basis

	<u>Mar 23</u>	<u>Jan - Mar 23</u>
Ordinary Income/Expense		
Income		
Interest-Deposits	3,539.90	8,916.08
Interest Income CD	329.96	695.30
Total Income	<u>3,869.86</u>	<u>9,611.38</u>
Gross Profit	3,869.86	9,611.38
Expense		
Land Purchase	<u>2,000.00</u>	<u>2,000.00</u>
Total Expense	<u>2,000.00</u>	<u>2,000.00</u>
Net Ordinary Income	<u>1,869.86</u>	<u>7,611.38</u>
Net Income	<u><u>1,869.86</u></u>	<u><u>7,611.38</u></u>

Prepared By:

