



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg Industrial Development Agency
Board of Directors Meeting
MEETING AGENDA
Wednesday, December 14, 2022, 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/89958910956?pwd=RTRJZ1JGTENBR0cwZ2c0UXJ4YW4vQT09>

Meeting ID: 899 5891 0956

Passcode: 30Rgm8

1. Roll Call
2. Reading and Approval of November 2022 Minutes
3. Report of the Treasurer – November Treasurer Report
4. Executive Director Update

New Business

- Reappointment of Transaction Counsel 2023 – Neill & Strong
- Extension Request – Johnson’s Brewhouse, Inc.

Unfinished Business

- Pitch Hamburg request
- 2022 HIDA Staff year end payments

5. Privilege of the Floor
6. Executive Session
7. Adjournment

Next meeting: January 18, 2023, 7:30 AM Blasdell Village Hall



Unapproved/draft
(BOD motion for approval at 12/14/22 meeting)

6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg Industrial Development Agency
Board of Directors Meeting
November 9, 2022, 7:30am
Blasdell Village Hall**

Present

Cam Hall
Tom Moses
Davis Podkulski
Bob Hutchison
Janet Plarr
Andy Palmer
Jamel Perkins
Bob Reynolds

Excused

Wence Valentin

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA
Francesca Bond, Hamburg Sun (zoom)

Executive Director

Sean Doyle

- Pledge of Allegiance

-Roll Call

-Motion to open the board meeting at 7:35am

Moved: Bob Reynolds

Seconded: Janet Plarr

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds

Nays: none

Carried

-Motion to approve the October 2022 board meeting minutes

Moved: Bob Reynolds

Seconded: Janet Plarr

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds

Nays: none

Carried

Treasurer, Bob Reynolds, gave an update on the financials. Receivables totaled \$5,296.19 for the month which consisted of administrative fees \$4,876.35, bank interest \$243.07 and CD interest \$176.77. Payroll and minor expenses totaled \$11,025.19, resulting in a negative \$5,729.00 for the month of October. The total balance on the account is \$1,082,014.80.

-Motion to approve the October 2022 Treasurer Report

Moved: Andy Palmer

Seconded: Janet Plarr

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds

Nays: none

Carried

Executive Director Update:

- The company financials were reviewed with the Audit Committee in October everything was in order no significant findings.
- Administrative fees received in October were for Ford 2021. They are typically received in the fall for the prior year.
- Johnson's Taphouse is due to close this month, K&H, Staub Precision Machine will be next year.
- 290 Lake Street is planning on reapplying as a new owner has taken over the project.
- Met with the Kohan Group and redevelopment of the McKinley Mall site.
- CARES Grant publicity - the 8 businesses that were approved by the HDC for the grant will be identified at the Town of Hamburg Board meeting on December 12th.
- Met with Jennifer Talarico from the SBA to identify HUBS Zones, received responses from 6 companies. A follow-up meeting will be scheduled.
- The Southtowns Regional Chamber of Commerce continues to move forward in a positive direction since the termination of the Executive Director.
- Johnson's Taphouse has closed on their loan with the HDC.
- LaBella reviewed the potential project in Blasdell. The rate of return on investment is not enough to proceed at the current time will table the project for the future. With the rise in interest rates the return of investment is currently greater in the bank without the risk.
- Board briefly discussed a potential truck terminal project.

Bob Reynolds stated the board needs to keep in mind the current truck traffic situation in and around Hamburg and make sure any future projects takes this into consideration.

New Business

Doyle read the following resolution:

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY CONSENTING TO AN ASSIGNMENT OF MORTGAGE; A GAP MORTGAGE; A MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT, FINANCING STATEMENT AND FIXTURE FILING (BUILDING LOAN); AN ASSIGNMENT OF LEASES AND RENTS; AND A CONSOLIDATED, EXTENSION, SPREADER AND MODIFICATION AGREEMENT AND OTHER RELATED DOCUMENTS IN CONNECTION WITH IN THE REFINANCING OF THE 2019 THE OAKS AT SOUTH PARK LLC PROJECT

WHEREAS, to accomplish the purposes of the Act, the Agency induced The Oaks at South Park LLC ("the Lessee"), with respect to the acquisition and equipping by the Agency with the proceeds of a lease with mortgage for the acquisition by the Lessee of an approximately 27 acre parcel of land located at 5138 South Park Avenue in the Town of Hamburg, the construction by the Lessee, as agent for the Agency (i) the adaptive re-use of a former school building and re-development the parcel of land for construction of 19 two-story buildings totaling 152 housing units and (ii) installation of baseball and softball fields and other amenities and the acquisition and installation of machinery, equipment, furnishings and fixtures by the Lessee, as agent for the Agency, all for a residential housing complex with additional services (the "Project"), and in furtherance of said purpose the Agency adopted its Inducement Resolution on June 25, 2019; and

WHEREAS, pursuant to such Inducement Resolution, the Agency acquired a leasehold interest in the Facility pursuant to a certain Lease to Agency, dated as of November 1, 2019, between The Oaks at South Park LLC as lessor, and the Agency, as lessee, (the "Lease to Agency") and leased the Facility back to The Oaks at South Park LLC pursuant to a certain Leaseback Agreement, dated as of November 1, 2019, between the Agency, as lessor, and The Oaks at South Park LLC, as lessee, (the "Leaseback Agreement");

WHEREAS, the Agency has now received a request for the Agency's consent in regard to the Lessee's refinancing of the Project;

WHEREAS, The Lessee, is not requesting an additional benefits from the Agency and is only seeking the consent of the Agency of its proposed refinance; and

WHEREAS, the facility will remain a residential housing complex with additional services; accordingly, there will be no change in the Payment in Lieu of Taxes ("PILOT") Provisions attached as Exhibit C to the Leaseback Agreement.

NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:

Section 1. The Agency hereby consents to the Assignment of Mortgage from S&T Bank to DPI-Acres Capital LLC; and the execution and delivery of A Gap Mortgage not to exceed \$29,425.00; A Mortgage, Assignment Of Leases And Rents, Security Agreement, Financing Statement And Fixture Filing (Building Loan) in an amount not to exceed \$26,401,226.00; An Assignment Of Leases And Rents; And A Consolidated, Extension, Spreader And Modification Agreement In An Amount Not To Exceed \$29,425,000 And Other Related Documents between 2019 The Oaks at South Park LLC Project and DPI-Acres Realty Funding, Inc. ("Refinance Documents"), with respect to the Lease to Agency and the Leaseback Agreement, as amended.

Section 2. The execution and delivery of the Refinance Documents in the form approved by the Chairman, Vice Chairman, Executive Director Secretary or Assistant Secretary is hereby authorized. The appropriate officers of the Agency are hereby authorized to execute, seal, acknowledge and deliver such Certificate. The execution and delivery of the Refinance Documents shall be conclusive evidence of due authorization and approval.

Section 3. The Agency determines that the PILOT provisions shall remain unchanged as there is no change in use or in the occupancy of the Facility.

Section 4. The Oaks at South Park LLC, agrees that it will pay all Agency Administrative Fees and legal fees due at closing.

Section 5. This resolution shall take effect immediately

-Motion to approve above the resolution

Moved: Cam Hall

Seconded: Andy Palmer

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds

Nays: none

Carried

Assessor Comments on PILOT Valuations

Doyle stated the Town of Hamburg Assessor was expressing his concerns over the ability of active PILOTs to challenge their assessed value. It stems from a situation that occurred in another municipality. Attorney Strong stated it is out of the board's control as it is state law to be able to challenge ones assessment. Doyle said the board always has the means to terminate/recapture a project that is not adhering to the terms of their project and agent agreement. Additionally, Bob Hutchison said we are not an assessing unit and in no situation should we be assessing any property. The board was in concurrence, with no action needed.

Bob Reynolds made a motion to change the December 22, 2022 meeting to December 14, 2022.

-Motion to approve the reschedule of the December 2022 Board meeting to December 14, 2022.

Moved: Cam Hall

Seconded: Janet Plarr

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds

Nays: none

Carried

-Motion to approve the 2023 HIDA Board meeting dates as presented in the board packet – the 3rd Wednesday of each month 7:30am at Blasdel Village Hall, with the exception of December 2023. Due to the holiday season the December meeting will be held on the 2nd Wednesday of the month December 13, 2023.

Moved: Bob Reynolds **Seconded:** Bob Hutchison
Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds
Nays: none
Carried

Staff year end payments will be tabled until the end of the meeting.

Unfinished Business

-Pitch request for funding will be carried on the December agenda. Included in today's board meeting packet were follow up comments made by board members after the last meeting. Doyle submitted to Pitch a list of items/questions the board would like answers to before continuing with the funding discussion.

The board agreed:

- The primary criteria of any donation made by the HIDA should be in line with its mission.
- A budget line should be designated for such donations.

Cam Hall suggested Pitch be given Attorney Strong's number to concur on what type of donation is legally acceptable for the HIDA. He also stated this is the type of marketing business development initiative the HIDA has been talking about for years.

-Privilege of the Floor – no comments

Staff year end payments

-Motion to suspend the meeting at 8:03am

Moved: Janet Plarr **Seconded:** Andy Palmer
Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds
Nays: none
Carried

-Motion to resume meeting at 8:07am

Moved: Janet Plarr **Seconded:** Bob Hutchison
Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds
Nays: none
Carried

-Motion to move into Executive Session for personnel matters at 8:08am

Moved: Janet Plarr

Seconded: Cam Hall

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer

Nays: none

Carried

-Motion to move out of Executive Session, with no action taken, at 8:26am

Moved: Janet Plarr

Seconded: Cam Hall

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds

Nays: none

Carried

-Motion to adjourn at 8:27am

Moved: Janet Plarr

Seconded: Andy Palmer

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: December 14, 2022 7:30AM Blasdell Village Hall

Town of Hamburg Industrial Development Agency
Treasurer's Report
As of September 30, 2022

	Sep 30, 22	Dec 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Cash		
Cash-Checking	9,420.90	5,240.44
Cash-Savings	828,322.90	1,059,774.67
CD Mature 4/2023	250,000.00	0.00
Total Cash	1,087,743.80	1,065,015.11
Total Checking/Savi...	1,087,743.80	1,065,015.11
Total Current Assets	1,087,743.80	1,065,015.11
TOTAL ASSETS	1,087,743.80	1,065,015.11
LIABILITIES & EQUITY		
Equity		
Opening Balance Eq...	499,980.27	499,980.27
Retained Earnings	565,034.84	152,241.18
Net Income	22,728.69	412,793.66
Total Equity	1,087,743.80	1,065,015.11
TOTAL LIABILITIES & EQ...	1,087,743.80	1,065,015.11

Town of Hamburg Industrial Development Agency

Treasurer's Report

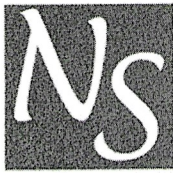
November 2022

12/05/22

Accrual Basis

	Nov 22	Jan - Nov 22
Ordinary Income/Expense		
Income		
Administrative Fees	0.00	155,889.19
Interest Earnings	481.92	1,857.48
Interest Earnings CD	182.67	1,443.65
Refund	0.00	134.71
Total Income	<u>664.59</u>	<u>159,325.03</u>
Gross Profit	664.59	159,325.03
Expense		
Audit	0.00	4,500.00
Business Expenses & Mile...	119.24	2,682.52
Cell Phone	83.33	916.63
Complete Payroll		
Payroll and Benefits	9,667.89	116,719.28
Processing Payroll	162.80	1,400.32
Total Tax Liabilities	<u>742.72</u>	<u>9,298.52</u>
Total Complete Payroll	10,573.41	127,418.12
Conferences & Seminars	0.00	100.00
Legal & Accounting	0.00	500.00
Membership Dues	710.00	5,810.00
Office Expenses		
IT Support	0.00	710.00
Office Equipment	0.00	195.62
Postage	20.00	253.83
Subscriptions	14.99	423.88
Supplies	127.02	1,309.01
Office Expenses - Other	<u>321.18</u>	<u>321.18</u>
Total Office Expenses	483.19	3,213.52
Payroll Expenses/Insurance	0.00	2,933.13
Publicity & Public Hearings	0.00	856.00
Sponsorship	<u>725.00</u>	<u>5,425.00</u>
Total Expense	<u>12,694.17</u>	<u>154,354.92</u>
Net Ordinary Income	<u>-12,029.58</u>	<u>4,970.11</u>
Net Income	<u><u>-12,029.58</u></u>	<u><u>4,970.11</u></u>





NEILL & STRONG
ATTORNEYS AND COUNSELORS P.C.

NATHAN S. NEILL (1949-2018)
JENNIFER L. STRONG, ESQ.

WWW.NEILLSTRONG.COM

716-937-3353 OFFICE
716-937-7222 FAX

13166 MAIN STREET
ALDEN, NEW YORK 14004

JENNIFER L. STRONG, ESQ. | JLSTRONG@NEILLSTRONG.COM

December 1, 2022

Sean Doyle, Executive Director
Chairman Palmer and Honorable Board
Town of Hamburg Industrial Development Agency
6122 South Park Avenue
Hamburg, New York 14075

**Re: Reappointment for Transaction Counsel to the
Town of Hamburg Industrial Development Agency and the
Hamburg New York Land Development Corporation**


Dear Sean and Honorable Board:

I respectfully request that Neill & Strong Attorneys and Counselors P.C. be reappointed to the position of Transaction Counsel for the Town of Hamburg Industrial Development Agency and the Hamburg New York Land Development Corporation for the year 2023.

I have enjoyed working with each of you and to assist in the economic growth of the Town of Hamburg. I look forward to a continued relationship with both Boards.

Thank you for your consideration in regard to this request.

Sincerely yours,


JENNIFER L. STRONG

JLS/

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY EXTENDING THE INDUCEMENT PERIOD AND THE SALES TAX PERIOD FOR RPJ HOLDINGS, LLC (“LESSEE”) and JOHNSON’S TAPHOUSE, INC. (“SUBLESSEE”) PROJECT, UNTIL JUNE 14, 2023.

WHEREAS, RPJ Holdings, LLC (the "Lessee") has entered into negotiations with the officials of the Town of Hamburg Industrial Development Agency (the "Agency") with respect to the construction, installation and equipping of an approximately 17,490 square foot brewing and distilling facility at 0 Lakeshore Drive in the Town of Hamburg for lease to the Agency and subsequent Leaseback to the Lessee and further sublease to JOHNSON TAPHOUSE, INC. (or related entity) (the "Sublessee") who will be the sole tenant (the "Project"); and

WHEREAS, the Town of Hamburg Industrial Development Agency (the “Agency”) by resolution adopted on November 17, 2022 approved assistance for the Project; and

WHEREAS, there has been delay in closing the Project, due to difficulty in meeting closing requirements; and

NOW, THEREFORE, BE IT RESOLVED BY THE AGENCY AS FOLLOWS:

- 1. The Agency does hereby extend the inducement period and the sales tax period for the Lessee from November 17, 2022 through June 14, 2023 and waives the extension fee.**
- 2. This resolution shall take effect immediately.**

ADOPTED: December 14, 2022

ACCEPTED: _____, 2022

RPJ HOLDINGS, INC.
as Lessee

By _____
Robert P. Johnson, President

JOHNSON’S TAPHOUSE, INC.
as Sublessee

By: _____
Robert P. Johnson, President

PITCH Hamburg Funding Request Follow-up

HIDA funding for PITCH Hamburg would be focused towards the programming and education for the entrepreneurs selected for the PITCH Hamburg cohort as well as the PITCH Event to take place every year.

Education for the PITCH cohort includes developing tailored programming to meet the needs of each entrepreneur. Examples of this programming include: education on financial resources and assistance, marketing and social media education for businesses, general small business education including legal, insurance, and commercial real estate education. PITCH has developed relationships with several business support organizations, lenders, and community partners to help in program development for entrepreneurs. Since opening in the Spring of 2022, we have supported one start up that has since grown out of the incubator space. In addition, we have invited 5 businesses into our first cohort to participate in our annual event. Three of these 6 businesses are compatible with Erie County's uniform tax exemption policies.

The PITCH Hamburg Event will provide the cohort the opportunity to present their business to the community, investors and other funders that will be in attendance. The first annual PITCH Event will take place in May of 2023.

Please find the following information regarding questions/clarification for items from the HIDA Board:

1. Board of Directors
 - a. Included, please find the by-law document for PITCH as well as a list of the board of directors with bios.
 - b. Current PITCH Hamburg Subcommittees include
 - i. Financial & Fundraising Subcommittee (Doyle, Leyonmark, Mika)
 - ii. Public Relations & Marketing Subcommittee (Burakowski, Devlin, Mika)
 - iii. Event Planning Subcommittee (Sidorowicz, Decker, Devlin)
 - iv.

Pitch Hamburg follows all generally accepted accounting principles. The organization utilizes QuickBooks for internal financial management. Deposits are made to the agency operating account held with Bank On Buffalo. The Board Treasurer reviews accounting transactions on a monthly basis. A dual signature is required on all checks. The agency has no line of credit or debit card.

As a requirement of Pitch Hamburg's federal funding, all financial transactions are eligible and submitted for review by the Town of Hamburg Chief Financial officer.

Last, Pitch Hamburg is required to submit an annual IRS 990 report form and submit CHAR500 form to maintain status with the NY Charities Bureau. This filing will be completed by an independent auditor contracted by the Executive Director following approval from a quorum of the members. Submission of this filing is a requirement to maintain tax exempt status.

2. Reporting to HIDA

PITCH Hamburg Executive Director will supply the HIDA with annual audit or bi-annual narrative report on outcomes of programming and progress of the business incubator.

3. Outcomes from other incubators:

“43North as an organization was created and designed to make an impact and drive economic development in Buffalo. Because we know when a startup succeeds, the ripple effects can be transformational. A couple examples- It creates jobs, businesses lease office space, they support other local businesses buying products; it brings new talent to our region; those people bring their families; they need jobs, schools, and housing. When you do this enough times and at scale, the result is opportunity, decreased poverty and a vibrant, bustling city.” – Maura Devlin, VP Marketing and Strategy, 43North.

Since launching in 2014, below are some of the ripple effects stemming from the success of 43North's 59 portfolio companies:

- Nearly 60% of those companies maintain a presence in Buffalo
- 13 rent or lease office space around town
- 19 maintain office space at Seneca One
- Created over 3,000 jobs globally with over 1,000 jobs right here in WNY
- Our portfolio companies have collectively raised over \$1B in venture capital and hold a market value of over \$4B

4. Aligning with the Hamburg IDA Mission:

HIDA Mission:

Consistent to the authority granted by the State of New York, it is the mission of the town of Hamburg Industrial Development Agency to advance the job opportunities, wellness, general prosperity, and economic welfare of the people of the great Town of Hamburg, New York. This is accomplished by enthusiastically working to promote, attract, encourage, and develop recreation, economically sound commerce, and industry for the purpose of maximizing employment and property value for the Town and its residents.

PITCH Hamburg Mission:

PITCH Hamburg is a nonprofit organization that supports the creation of new small businesses that add to the economic vibrancy of Hamburg, NY. Our mission is to support the development of the next generation of entrepreneurs through programming, mentorship and providing space for entrepreneurial activity.

PITCH Hamburg aligns with the Hamburg Industrial Development Agency's mission by boosting employment and commercial real estate in Hamburg by supporting our community of innovators and entrepreneurs looking to add significant value to our region. PITCH is ensuring the success of each small business by providing a strong foundation of support and growth at the very start of their development. While incubators like 43North and Launch NY support high scale tech startups, PITCH supports the Main Street small businesses that support the economic development right in the Town of Hamburg.

This opportunity to support PITCH Hamburg with HIDA funding would provide an opportunity to put Hamburg on the map once again as a leader in economic development and demonstrate the value of collaboration and support to the cohesiveness of a municipality.



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting**

**MEETING AGENDA
Wednesday, December 14, 2022 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/89958910956?pwd=RTRJZ1JGTENBR0cwZ2c0UXJ4YW4vQT09>

Meeting ID: 899 5891 0956

Passcode: 30Rgm8

1. Roll Call
2. Reading and Approval of November 2022 Minutes
3. Report of the Treasurer - November Treasurer Report
4. Executive Director Update:
 - New Business** *(deadline for New Business is Thursday at 5:00)*
 - HNYLDC Assistance of Town Solar Projects
 - Unfinished Business**
 -
5. Privilege of the floor
6. Executive Session
7. Adjournment

Next meeting: Wednesday, January 18, 2023 7:30am Blasdell Village Hall



Unapproved/draft
(BOD motion for approval at 12/14/22 meeting)

6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
November 9, 2022, 7:30am
Blasdell Village Hall**

Present

Cam Hall
Bob Reynolds
Davis Podkulski
Bob Hutchison
Janet Plarr
Andy Palmer
Jamel Perkins
Tom Moses

Excused

Wence Valentin

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA
Francesca Bond, Hamburg Sun (zoom)

Executive Director

Sean Doyle

Roll Call

-**Motion** to open the board meeting at 8:03am.

Moved: Andy Palmer

Seconded: Cam Hall

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Moses

Nays: none

Carried

-**Motion** to approve the October 2022 board meeting minutes

Moved: Janet Plarr

Seconded: Bob Reynolds

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Moses

Nays: none

Carried

Bob Reynolds, Treasurer, gave an update on the October financials; \$1,482.98 was received in interest \$1,306.21 bank interest and \$176.77 CD interest. No expenses this month account balance \$1,652,254.72.

-**Motion** to approve the October 2022 Treasurer Report.

Moved: Cam Hall

Seconded: Jamel Perkins

Andy stated, 1.6 million in the bank, we need to reinvest this in the community.

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Moses

Nays: none

Carried

Executive Director Update:

-Nothing to report

-**Motion** to approve the 2023 HNYLDC Board meeting dates

Moved: Bob Reynolds

Seconded: Janet Plarr

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Moses

Nays: none

Carried

-**Privilege of the Floor** – no comments

-**Motion** to adjourn at 8:06am

Moved: Davis Podkulski

Seconded: Andy Palmer

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Moses

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: December 14, 2022, 7:30am Blasdell Village Hall

Hamburg New York Land Development Corporation
Treasurer's Report
November 2022

	<u>Nov 22</u>	<u>Jan - Nov 22</u>
Ordinary Income/Expense		
Income		
Interest-Deposits	1,265.26	5,148.62
Interest Income CD	182.67	1,278.66
Total Income	<u>1,447.93</u>	<u>6,427.28</u>
Gross Profit	1,447.93	6,427.28
Expense		
Audit	0.00	3,750.00
Legal fees & expenses	0.00	5,112.50
Taxes and Filing Fees	0.00	275.00
Total Expense	<u>0.00</u>	<u>9,137.50</u>
Net Ordinary Income	1,447.93	-2,710.22
Other Income/Expense		
Other Income		
Refund	0.00	2,000.00
Total Other Income	<u>0.00</u>	<u>2,000.00</u>
Net Other Income	0.00	2,000.00
Net Income	<u>1,447.93</u>	<u>-710.22</u>



Hamburg New York Land Development Corporation
Treasurer's Report
As of November 30, 2022

	Nov 30, 22	Dec 31, 21
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checki...	2,984.87	2,273.99
Cash-Savings	1,400,717.78	1,652,138.88
CD Mature 4/2023	250,000.00	0.00
Total cash	<u>1,653,702.65</u>	<u>1,654,412.87</u>
Total Checking/Savings	<u>1,653,702.65</u>	<u>1,654,412.87</u>
Total Current Assets	<u>1,653,702.65</u>	<u>1,654,412.87</u>
TOTAL ASSETS	<u><u>1,653,702.65</u></u>	<u><u>1,654,412.87</u></u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	1,654,412.87	740,704.48
Net Income	-710.22	913,708.39
Total Equity	<u>1,653,702.65</u>	<u>1,654,412.87</u>
TOTAL LIABILITIES & EQUI...	<u><u>1,653,702.65</u></u>	<u><u>1,654,412.87</u></u>