



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting**

**MEETING AGENDA
Wednesday, November 9, 2022 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/84384954340?pwd=N3dpUVpSOHVjZWVldzMmxLLOVJUT09>

Meeting ID: 843 8495 4340

Passcode: 14075

1. Roll Call
2. Reading and Approval of Minutes
 - October 2022 Meeting Minutes
3. Report of the Treasurer
 - October Treasurer Report
4. Executive Director Update:
Unfinished Business
 - none

5. Privilege of the floor

New Business (*deadline for New Business is Thursday at 5:00*)

6. Executive Session
7. Adjournment

Next meeting: Wednesday, December 21, 2022 7:30am Blasdell Village Hall



Unapproved/draft
(BOD motion for approval at 11/09/22 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
October 19, 2022, 7:30am
Blasdell Village Hall**

Present

Cam Hall
Bob Reynolds
Davis Podkulski
Bob Hutchison
Janet Plarr
Andy Palmer
Jamel Perkins
Wence Valentin

Excused

Tom Moses

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA
Francesca Bond, Hamburg Sun (zoom)

Executive Director

Sean Doyle

Roll Call

-**Motion** to open the board meeting at 8:24am.

Moved: Cam Hall

Seconded: Wence Valentin

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Valentin

Nays: none

Carried

-**Motion** to approve the September 2022 board meeting minutes

Moved: Janet Plarr

Seconded: Cam Hall

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Valentin

Nays: none

Carried

Bob Reynolds, Treasurer, gave an update on the September financials; \$658.54 was received in interest. Year to date \$3,496.37 has been received in interest. Fees/expenses for the year thus far total \$5,641.13.

-**Motion** to approve the September 2022 Treasurer Report.

Moved: Andy Palmer

Seconded: Cam Hall

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Valentin

Nays: none

Carried

Executive Director Update:

-The Gateway building is on the market no listing price, entertaining offers. There is a lot of lease activity in the building several companies operate out of that site. Estimating a price of at least \$16 million, a project or projects at the site could fit our criteria for jobs, tax base and redevelopment.

-Per our last meeting regarding the potential opportunity in the Town of Hamburg, Doyle is meeting today due diligence/plot plan.

-Cloverleaf parcel which Doyle has been following for several years should be going up for bid in the spring.

-Privilege of the Floor – no comments

-Motion to adjourn at 8:41am

Moved: Wence Valentin **Seconded:** Andy Palmer

Ayes: Hall, Podkulski, Hutchison, Perkins, Plarr, Palmer, Reynolds, Valentin

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: November 16, 2022, 7:30am Blasdel Village Hall

Hamburg New York Land Development Corporation
Treasurer's Report
As of October 31, 2022

| | <u>Oct 31, 22</u> | <u>Sep 30, 22</u> |
|--|----------------------------|----------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| cash | | |
| cash-cash checki... | 2,802.20 | 2,625.43 |
| Cash-Savings | 1,399,452.52 | 1,398,146.31 |
| CD Mature 4/2023 | 250,000.00 | 250,000.00 |
| Total cash | <u>1,652,254.72</u> | <u>1,650,771.74</u> |
| Total Checking/Savings | <u>1,652,254.72</u> | <u>1,650,771.74</u> |
| Total Current Assets | <u>1,652,254.72</u> | <u>1,650,771.74</u> |
| TOTAL ASSETS | <u><u>1,652,254.72</u></u> | <u><u>1,650,771.74</u></u> |
| LIABILITIES & EQUITY | | |
| Equity | | |
| Unrestricted Net Assets | 1,654,412.87 | 1,654,412.87 |
| Net Income | -2,158.15 | -3,641.13 |
| Total Equity | <u>1,652,254.72</u> | <u>1,650,771.74</u> |
| TOTAL LIABILITIES & EQUI... | <u><u>1,652,254.72</u></u> | <u><u>1,650,771.74</u></u> |

10:17 AM

11/02/22

Accrual Basis

Hamburg New York Land Development Corporation
Treasurer's Report
October 2022

| | <u>Oct 22</u> | <u>Jan - Oct 22</u> |
|-------------------------|-----------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Interest-Deposits | 1,306.21 | 3,883.36 |
| Interest Income CD | 176.77 | 1,095.99 |
| Total Income | <u>1,482.98</u> | <u>4,979.35</u> |
| Gross Profit | 1,482.98 | 4,979.35 |
| Expense | | |
| Audit | 0.00 | 3,750.00 |
| Legal fees & expenses | 0.00 | 5,112.50 |
| Taxes and Filing Fees | 0.00 | 275.00 |
| Total Expense | <u>0.00</u> | <u>9,137.50</u> |
| Net Ordinary Income | 1,482.98 | -4,158.15 |
| Other Income/Expense | | |
| Other Income | | |
| Refund | 0.00 | 2,000.00 |
| Total Other Income | <u>0.00</u> | <u>2,000.00</u> |
| Net Other Income | 0.00 | 2,000.00 |
| Net Income | <u>1,482.98</u> | <u>-2,158.15</u> |

Prepared By:

