



6122 South Park Avenue  
Hamburg, New York 14075  
716.648.4145  
[www.HamburgIDA.com](http://www.HamburgIDA.com)

**Hamburg New York Land Development Corporation  
Board of Directors Meeting**

**MEETING AGENDA**

**Wednesday, September 21, 2022 7:30 AM**

**Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

*Join Zoom Meeting*

*<https://us02web.zoom.us/j/84469865888?pwd=aUxBR05CUDVyOTFadjE2Ynp3MmFHZz09>*

*Meeting ID: 844 6986 5888*

*Passcode: 14075*

1. Roll Call
  
2. Reading and Approval of Minutes
  - August 2022 Meeting Minutes
  
3. Report of the Treasurer
  - August Treasurer Report
  
4. Executive Director Update:
  - Unfinished Business**
    - 2023 HNYLDC Budget
  
5. Privilege of the floor
  - New Business** (*deadline for New Business is Thursday at 5:00*)
  
6. Executive Session
  
7. Adjournment

**Next meeting: Wednesday, October 19, 2022 7:30am Blasdell Village Hall**

## Treasurer's Report

As of August 31, 2022

09/07/22

Accrual Basis

	Aug 31, 22	Dec 31, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>cash</b>		
cash-cash checking	2,625.43	2,273.99
Cash-Savings	1,397,487.77	1,652,138.88
CD Mature 4/2023	250,000.00	0.00
<b>Total cash</b>	<u>1,650,113.20</u>	<u>1,654,412.87</u>
<b>Total Checking/Savings</b>	<u>1,650,113.20</u>	<u>1,654,412.87</u>
<b>Total Current Assets</b>	<u>1,650,113.20</u>	<u>1,654,412.87</u>
<b>TOTAL ASSETS</b>	<u><u>1,650,113.20</u></u>	<u><u>1,654,412.87</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
Unrestricted Net Assets	1,654,412.87	740,704.48
Net Income	-4,299.67	913,708.39
<b>Total Equity</b>	<u>1,650,113.20</u>	<u>1,654,412.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,650,113.20</u></u>	<u><u>1,654,412.87</u></u>



## Hamburg New York Land Development Corporation

## Treasurer's Report

09/07/22

August 2022

Accrual Basis

	Aug 22	Jan - Aug 22
Ordinary Income/Expense		
Income		
Interest-Deposits	391.57	1,918.61
Interest Income CD	365.34	919.22
Total Income	756.91	2,837.83
Gross Profit	756.91	2,837.83
Expense		
Audit	0.00	3,750.00
Legal fees & expenses	0.00	5,112.50
Taxes and Filing Fees	0.00	275.00
Total Expense	0.00	9,137.50
Net Ordinary Income	756.91	-6,299.67
Other Income/Expense		
Other Income		
Refund	0.00	2,000.00
Total Other Income	0.00	2,000.00
Net Other Income	0.00	2,000.00
Net Income	756.91	-4,299.67

Prepared By:





**Unapproved/draft**  
(BOD motion for approval at 9/21/22 meeting)

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**Hamburg New York Land Development Corporation  
Board of Directors Meeting  
August 17, 2022, 7:30am  
Blasdell Village Hall**

**Present**

Cam Hall  
Tom Moses  
Davis Podkulski  
Bob Hutchison  
Bob Reynolds  
Andy Palmer  
Jamel Perkins  
Janet Plarr

**Excused**

Wence Valentin

**Guests**

Jennifer Strong, Neill & Strong  
Mary Doran, HIDA  
Jeffery Epstein, Buffalo News

**Executive Director**

Sean Doyle

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**Roll Call**

-**Motion** to open the board meeting at 8:33am.

**Moved:** Janet Plarr

**Seconded:** Davis Podkulski

**Ayes:** Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Reynolds, Palmer

**Nays:** none

**Carried**

-**Motion** to approve the July 2022 board meeting minutes

**Moved:** Cam Hall

**Seconded:** Bob Hutchison

**Ayes:** Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Reynolds, Palmer

**Nays:** none

**Carried**

Treasurer Bob Reynolds gave an update on the financials; \$494.01 was received in interest. Balance on the accounts is \$1,649,356.29.

-**Motion** to approve the July 2022 Treasurer Report.

**Moved:** Janet Plarr

**Seconded:** Davis Podkulski

**Ayes:** Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Reynolds, Palmer

**Nays:** none

**Carried**

**Executive Director Update:**

-Will continue to look for the best investments for the Land Development Corporation.

-Bob Reynolds stated will not be able to attend the September 21<sup>st</sup> board meeting or event on September 28<sup>th</sup>.

-**Privilege of the Floor** – no comments

-**Motion** to adjourn at 8:36am

**Moved:** Janet Plarr

**Seconded:** Andy Palmer

**Ayes:** Hall, Moses, Podkulski, Hutchison, Perkins, Plarr, Reynolds, Palmer

**Nays:** none

**Carried**

Sincerely,

Sean Doyle, Executive Director

**Next meeting: September 21, 2022, 7:30am Blasdel Village Hall**

# HNYLDC 2023 Budget

**DRAFT**

12-Sep-22

	2022 Forecast	2023 Proposed	Budget Notes
<b>REVENUE</b>			
Land Sale	\$0.00	\$0.00	No assets to sell
Interest Income	\$5,500.00	\$6,000.00	CD Matures APR 2023
Other Income	\$0.00		
	<b>\$5,500.00</b>	<b>\$6,000.00</b>	

<b>EXPENSES</b>		
S. Doyle - Base wage		
Health care credit		
Retirement Contribution		
Mdorán - Base Wage		
Health care credit		
Retirement Contribution		
Intern - Base wage		
Retirement Contribution		
Health care credit		
Payroll Processing		
Employer taxes and Insurance		
<b>Salaries and Benefits Total</b>	\$ -	
Insurance	\$ -	\$0.00
Mileage	\$ -	\$0.00
Seminars and Meetings	\$ -	\$0.00
Taxes	\$ 275.00	\$275.00
Closing fees	\$ -	\$0.00
Commissions	\$ -	\$0.00
Cell Phone	\$ -	\$0.00
Misc Expense	\$ -	\$0.00
Consultant ( A & E) fees	\$ -	\$0.00
Legal and Accounting	\$ 9,500.00	\$4,500.00
Publicity	\$ -	\$0.00
Analytics	\$ -	\$0.00
Website	\$ -	\$0.00
Office Expenses	\$ -	\$0.00
Land Purchase	\$ -	\$0.00
Real Estate Management		\$0.00
<b>Miscellaneous Expenses Total</b>	\$ 9,775.00	\$4,775.00

Maintenance / Operating costs on Real Estate

**Total** \$ (4,275.00) \$ 1,225.00