



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting**

**MEETING AGENDA
Wednesday, August 17, 2022 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/84469865888?pwd=aUxBR05CUDVyOTFadjE2Ynp3MmFHZz09>

Meeting ID: 844 6986 5888

Passcode: 14075

1. Roll Call
2. Reading and Approval of Minutes
 - July 2022 Meeting Minutes
3. Report of the Treasurer
 - July Treasurer Report
4. Executive Director Update:
Unfinished Business
5. Privilege of the floor
New Business (*deadline for New Business is Thursday at 5:00*)
6. Executive Session
7. Adjournment

Next meeting: Wednesday, September 21, 2022 7:30am Blasdell Village Hall



Unapproved/draft
(BOD motion for approval at 8/17/22 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
July 20, 2022, 7:30am
40 Main Street, Hamburg, New York - Pitch Hamburg Offices**

Present

Cam Hall
Tom Moses
Davis Podkulski
Bob Hutchison
Bob Reynolds
Wence Valentin
Jamel Perkins

Excused

Andy Palmer
Janet Plarr

Guests

Jennifer Strong, Neill & Strong

Executive Director

Sean Doyle

Roll Call

-**Motion** to open the board meeting at 8:38am.

Moved: Tom Moses

Seconded: Cam Hall

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Valentin, Reynolds

Nays: none

Carried

-**Motion** to approve the June 2022 board meeting minutes

Moved: Valentin

Seconded: Reynolds

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Valentin, Reynolds

Nays: none

Carried

Treasurer Bob Reynolds gave an update on the financials; \$435.50 was received in interest of which \$194.45 was from the new CD. Balance on the accounts is \$1,648,862.28.

-**Motion** to approve the June 2022 Treasurer Report.

Moved: Valentin

Seconded: Hutchison

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Valentin, Reynolds

Nays: none

Carried

Executive Director Update:

-Will continue to look for the best investments for the Land Development Corporation.

-**Privilege of the Floor** – no comments

-**Motion** to adjourn at 8:45am

Moved: Moses

Seconded: Hall

Ayes: Hall, Moses, Podkulski, Hutchison, Perkins, Valentin, Reynolds

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: August 17, 2022, 7:30am Blasdel Village Hall

9:30 AM

08/09/22

Accrual Basis

Hamburg New York Land Development Corporation

Treasurer's Report

As of July 31, 2022

	<u>Jul 31, 22</u>	<u>Jul 30, 22</u>
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checking	2,260.09	2,260.09
Cash-Savings	1,397,096.20	1,397,096.20
CD Mature 4/2023	250,000.00	250,000.00
Total cash	<u>1,649,356.29</u>	<u>1,649,356.29</u>
Total Checking/Savings	<u>1,649,356.29</u>	<u>1,649,356.29</u>
Total Current Assets	<u>1,649,356.29</u>	<u>1,649,356.29</u>
TOTAL ASSETS	<u><u>1,649,356.29</u></u>	<u><u>1,649,356.29</u></u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	1,654,412.87	1,654,412.87
Net Income	-5,056.58	-5,056.58
Total Equity	<u>1,649,356.29</u>	<u>1,649,356.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,649,356.29</u></u>	<u><u>1,649,356.29</u></u>

Prepared By: 

9:30 AM

08/09/22

Accrual Basis

Hamburg New York Land Development Corporation
Treasurer's Report
July 2022

	Jul 22	Jan - Jul 22
Ordinary Income/Expense		
Income		
Interest-Deposits	317.24	1,527.04
Interest Income CD	176.77	553.88
Total Income	494.01	2,080.92
Gross Profit	494.01	2,080.92
Expense		
Audit	0.00	3,750.00
Legal fees & expenses	0.00	5,112.50
Taxes and Filing Fees	0.00	275.00
Total Expense	0.00	9,137.50
Net Ordinary Income	494.01	-7,056.58
Other Income/Expense		
Other Income		
Refund	0.00	2,000.00
Total Other Income	0.00	2,000.00
Net Other Income	0.00	2,000.00
Net Income	494.01	-5,056.58

Prepared By:

