

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY RESCINDING ITS AUTHORIZATION AND APPROVAL OF THE EXECUTION AND DELIVERY OF AN INSTALLMENT SALE AGREEMENT, AND OTHER INSTRUMENTS AND OTHER MATTERS FOR FORD MOTOR COMPANY BUFFALO STAMPING PLANT 2022-2026.

WHEREAS, Ford Motor Company (the "Company"), had entered into negotiations with officials of the Town of Hamburg Industrial Development Agency (the "Agency") with respect to the acquisition and installation of machinery, equipment, furnishings and fixtures by the Company, as agent for the Agency, for the Company's industrial/producer services facility located at 3663 Lake Shore Road, Hamburg, New York for a five year period commencing on January 1, 2022 and ending on December 31, 2026 (the "Project"); and

WHEREAS, the Company has since conveyed its inability to commit to the job creation outlined in the Eligibility Questionnaire to the Agency by the Company and has failed to sign the and accept the terms of the Inducement Resolution and the Project and Agent Agreement.

BE IT RESOLVED BY THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The Agency hereby rescinds its inducement resolution adopted on January 12, 2022.

Section 2. This resolution shall take effect immediately.

ADOPTED: July 20, 2022