



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting**

MEETING AGENDA

Wednesday, June 15, 2022 7:30 AM

Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York

Join Zoom Meeting

<https://us02web.zoom.us/j/83850190596?pwd=Y2FqZ1dMWDhwN0g4WnBCWUFYcGZydz09>

Dial by your location

+1 929 205 6099 US (New York)

Meeting ID: 838 5019 0596

Passcode: 14075

1. Roll Call
2. Reading and Approval of Minutes
 - May 2022 Meeting Minutes
3. Report of the Treasurer
 - May Treasurer Report
4. Executive Director Update:
Unfinished Business
5. Privilege of the floor
New Business (*deadline for New Business is Thursday at 5:00*)
6. Executive Session
7. Adjournment

Next meeting: Wednesday, July 20, 2022 7:30am Blasdell Village Hall



Unapproved/draft
(BOD motion for approval at 6/15/22 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
May 18, 2022, 7:30am
Blasdell Village Hall**

Present

Andy Palmer
Tom Moses
Davis Podkulski
Bob Hutchison
Janet Plarr
Cam Hall

Excused

Wence Valentin
Bob Reynolds

Guests

Jennifer Strong, Neill & Strong - Zoom
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:53am.

Moved: Tom Moses **Seconded:** Janet Plarr

Ayes: Moses, Podkulski, Plarr, Hutchison, Palmer, Hall

Nays: none

Carried

-Motion to approve the minutes from the April 2022 board meeting.

Moved: Janet Plarr **Seconded:** Bob Reynolds

Ayes: Moses, Podkulski, Plarr, Hutchison, Palmer, Hall

Nays: none

Carried

In Treasurer Bob Reynolds absence Doyle gave an update on the financials; \$275 was spent on the taxes and filing fees and \$232.91 was received in interest income. Balance on the accounts is \$1,647,987.08.

-Motion to approve the April 2022 Treasurer Report.

Moved: Cam Hall **Seconded:** Andy Palmer

Ayes Moses, Podkulski, Plarr, Palmer, Hutchison, Hall

Nays: none

Carried

Executive Director Update:

- Working with Walden Development on remaining 2 parcels at Lake Erie Commerce Center. Walden completed their work on the Amazon building and turned it over to them.

-Nothing worth noting on the market that would make financial sense. It's a difficult market right now.

Janet Plarr said it is an impressive site at the LECC both Battista Construction and Jameson have doubled in size.

-Privilege of the Floor – no comments

-Motion to adjourn at 9:05am

Moved: Andy Palmer

Seconded: Tom Moses

Ayes: Moses, Podkulski, Plarr, Palmer, Hutchison, Hall

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: June 15, 2022, 7:30am Blasdel Village Hall

Hamburg New York Land Development Corporation

Treasurer's Report

As of May 31, 2022

06/08/22

Accrual Basis

	May 31, 22	Dec 31, 21
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checking	1,888.87	2,273.99
Cash-Savings	1,396,537.91	1,652,138.88
CD Mature 4/2023	250,000.00	0.00
Total cash	<u>1,648,426.78</u>	<u>1,654,412.87</u>
Total Checking/Savings	<u>1,648,426.78</u>	<u>1,654,412.87</u>
Total Current Assets	<u>1,648,426.78</u>	<u>1,654,412.87</u>
TOTAL ASSETS	<u><u>1,648,426.78</u></u>	<u><u>1,654,412.87</u></u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	1,654,412.87	740,704.48
Net Income	-5,986.09	913,708.39
Total Equity	<u>1,648,426.78</u>	<u>1,654,412.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,648,426.78</u></u>	<u><u>1,654,412.87</u></u>

9:59 AM

06/08/22

Accrual Basis

Hamburg New York Land Development Corporation

Treasurer's Report

May 2022

	<u>May 22</u>	<u>Jan - May 22</u>
Ordinary Income/Expense		
Income		
Interest-Deposits	257.04	968.75
Interest Income CD	182.66	182.66
Total Income	<u>439.70</u>	<u>1,151.41</u>
Gross Profit	439.70	1,151.41
Expense		
Audit	0.00	3,750.00
Legal fees & expenses	0.00	5,112.50
Taxes and Filing Fees	0.00	275.00
Total Expense	<u>0.00</u>	<u>9,137.50</u>
Net Ordinary Income	439.70	-7,986.09
Other Income/Expense		
Other Income		
Refund	0.00	2,000.00
Total Other Income	<u>0.00</u>	<u>2,000.00</u>
Net Other Income	0.00	2,000.00
Net Income	<u><u>439.70</u></u>	<u><u>-5,986.09</u></u>

Prepared By: 