

Town of Hamburg Industrial Development Agency

MRB Cost Benefit Calculator

Date January 0, 1900
 Project Title 0
 Project Location 0



Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

Project Total Investment

\$4,520,892

Temporary (Construction)

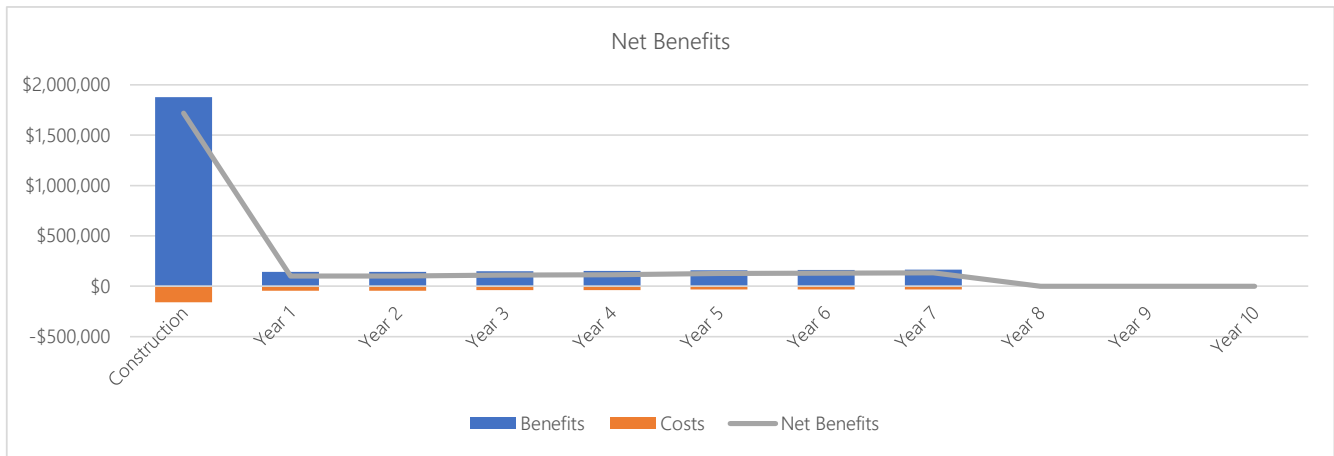
	Direct	Indirect	Total
Jobs	17	2	19
Earnings	\$1,682,600	\$93,256	\$1,775,855
Local Spend	\$4,068,803	\$319,293	\$4,388,096

Ongoing (Operations)

Aggregate over life of the PILOT

	Direct	Indirect	Total
Jobs	5	0	5
Earnings	\$972,545	\$0	\$972,545

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

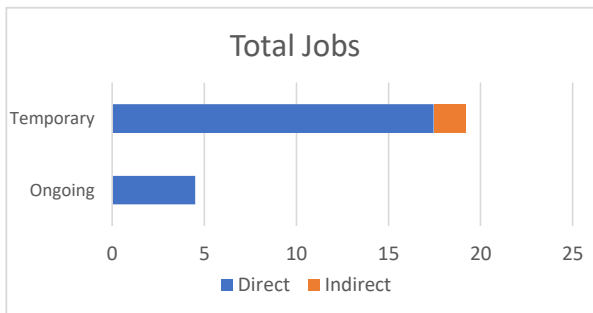
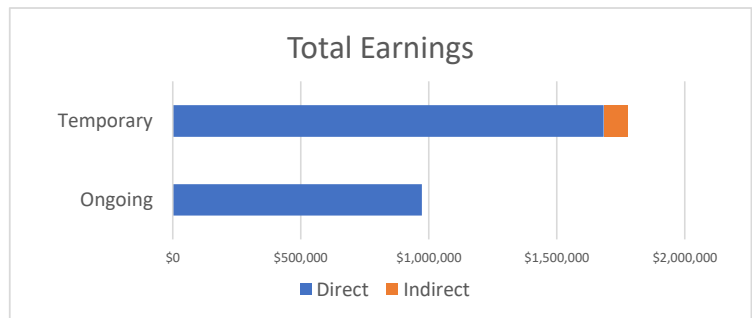


Figure 3



Fiscal Impacts



Cost-Benefit Analysis Tool powered by MRB Group

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$267,517	\$248,320
Sales Tax Exemption	\$136,524	\$136,524
Local Sales Tax Exemption	\$63,711	\$63,711
State Sales Tax Exemption	\$72,813	\$72,813
Mortgage Recording Tax Exemption	\$23,520	\$23,520
Local Mortgage Recording Tax Exemption	\$7,840	\$7,840
State Mortgage Recording Tax Exemption	\$15,680	\$15,680
Total Costs	\$427,561	\$408,364

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$2,810,597	\$2,731,371
To Private Individuals	\$2,748,401	\$2,674,034
Temporary Payroll	\$1,775,855	\$1,775,855
Ongoing Payroll	\$972,545	\$898,178
Other Payments to Private Individuals	\$0	\$0
To the Public	\$62,196	\$57,337
Increase in Property Tax Revenue	\$45,362	\$40,959
Temporary Jobs - Sales Tax Revenue	\$10,877	\$10,877
Ongoing Jobs - Sales Tax Revenue	\$5,957	\$5,501
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$142,917	\$139,050
To the Public	\$142,917	\$139,050
Temporary Income Tax Revenue	\$79,913	\$79,913
Ongoing Income Tax Revenue	\$43,765	\$40,418
Temporary Jobs - Sales Tax Revenue	\$12,431	\$12,431
Ongoing Jobs - Sales Tax Revenue	\$6,808	\$6,287
Total Benefits to State & Region	\$2,953,514	\$2,870,421

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$2,731,371	\$319,871	9:1
State	\$139,050	\$88,493	2:1
Grand Total	\$2,870,421	\$408,364	7:1

*Discounted at 2%

Additional Comments from IDA

Does the IDA believe that the project can be accomplished in a timely fashion? Yes