



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting**

MEETING AGENDA

Wednesday, February 16, 2022 7:30 AM

Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York

Join Zoom Meeting

<https://us02web.zoom.us/j/88648441144?pwd=V3VSbzEzcllYbnNmS0lVYik0Y2x5QT09>

Dial by your location

+1 929 205 6099 US (New York)

Meeting ID: 886 4844 1144

Passcode: 14075

1. Roll Call
2. Reading and Approval of Minutes
 - January 2022 Meeting Minutes

3. Report of the Treasurer
 - January Treasurer Report

4. Executive Director Update:
Unfinished Business

5. Privilege of the floor

New Business (*deadline for New Business is Thursday at 5:00*)

6. Executive Session
7. Adjournment

Next meeting: Wednesday, March 16, 2022 7:30am Blasdell Village Hall



Unapproved/draft
(BOD motion for approval at 2/16/22 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
January 12, 2022 7:30am
Blasdell Village Hall**

Present

Andy Palmer
Tom Moses
Davis Podkulski
Bob Hutchison
Cam Hall
Janet Plarr- (via zoom)
Wence Valentin

Excused

Wence Valentin
Robert Reynolds

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA
Francesca Bond, Hamburg Sun - Zoom

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:46am.

Moved: Andy Palmer **Seconded:** Wence Valentin
Ayes: Moses, Podkulski, Hall, Plarr, Palmer, Valentin
Nays: none
Carried

-Motion to approve the minutes from the December 2021 board meeting.

Moved: Davis Podkulski **Seconded:** Wence Valentin
Ayes: Moses, Podkulski, Hall, Plarr, Palmer, Valentin
Nays: none
Carried

Treasurer, Bob Reynolds was excused from the meeting today. Doyle gave an update on the financials. The Palace Theatre repaid their loan. Balance on the accounts is \$1,654,412.87.

-Motion to approve the December 2021 Treasurer Report.

Moved: Cam Hall **Seconded:** Wence Valentin
Ayes: Moses, Podkulski, Hall, Plarr, Palmer, Valentin
Nays: none
Carried

Executive Director Update:

-Sites for future projects will be first communicated with the Executive Committee, than brought to the entire board if project is deemed to have potential.

-Doyle stated he will gather information for the board on the risk/penalty of closing CDs early before investing money from the HNYLDC accounts.

-Privilege of the Floor – no comments

-Motion to adjourn at 8:51am

Moved: Davis Podkulski **Seconded:** Bob Hutchison

Ayes: Moses, Podkulski, Hall, Plarr, Palmer, Valentin

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

10:18 AM

02/09/22

Accrual Basis

Hamburg New York Land Development Corporation

Treasurer's Report

As of January 31, 2023

	<u>Jan 31, 23</u>	<u>Dec 31, 21</u>
ASSETS		
Current Assets		
Checking/Savings		
cash-cash checking	949.09	2,273.99
Cash-Savings	1,654,300.84	1,652,138.88
Total Checking/Savings	<u>1,655,249.93</u>	<u>1,654,412.87</u>
Total Current Assets	<u>1,655,249.93</u>	<u>1,654,412.87</u>
TOTAL ASSETS	<u>1,655,249.93</u>	<u>1,654,412.87</u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	1,655,249.93	740,704.48
Net Income	0.00	913,708.39
Total Equity	<u>1,655,249.93</u>	<u>1,654,412.87</u>
TOTAL LIABILITIES & EQUITY	<u>1,655,249.93</u>	<u>1,654,412.87</u>

Prepared By:



Hamburg New York Land Development Corporation

02/09/22

Treasurer's Report

Accrual Basis

January 2022

	<u>Jan 22</u>	<u>Jan 22</u>
Ordinary Income/Expense		
Income		
Interest-Deposits	162.06	162.06
Total Income	<u>162.06</u>	<u>162.06</u>
Gross Profit	162.06	162.06
Expense		
Legal fees & expenses	1,325.00	1,325.00
Total Expense	<u>1,325.00</u>	<u>1,325.00</u>
Net Ordinary Income	-1,162.94	-1,162.94
Other Income/Expense		
Other Income		
Refund	2,000.00	2,000.00
Total Other Income	<u>2,000.00</u>	<u>2,000.00</u>
Net Other Income	<u>2,000.00</u>	<u>2,000.00</u>
Net Income	<u><u>837.06</u></u>	<u><u>837.06</u></u>