

**PROJECT PROFILE:**  
**Ford Motor Company**

**\$35,000,000**  
 January 12, 2022



**ELIGIBILITY**

- Automotive manufacturing eligible under NYS Law

**COMPANY INCENTIVES (EST.)**

- Property Tax = \$3,062,500
- Mortgage Tax = \$0
- Sales Tax = \$0

**PROJECT BENEFITS (EST.)**

- Property Taxes = \$3,658,052
- Income Taxes = \$152,250,877
- Sales Tax = \$1,034,787

**EMPLOYMENT**

- Retention of between 250 to 979 Employees. Less due to retooling periods.
- Range \$67,260—\$106,000 Plus Benefits
- Local labor waiver granted for project

**PROJECT SCHEDULE**

- Five –year program of sales tax exemption on non-production Equipment
- Annual IDA reporting required per NYS

**Project Address:**

3633 Lakeshore Road  
 Blasdell, NY  
 (Frontier Central School District)

**Investment:**

Construction & Equipment: \$35,000,000

Estimate \$7,000,000 spend annually over five year period



**Company Description:**

Ford Motor Company’s Buffalo Stamping Plant (BSP) manufactures metal stampings and welded sub-assemblies for Ford Motor Company’s automotive car and truck assembly plants in North America, Great Britain and Mexico. BSP has been a strong contributor to the Ford Motor Company since 1950. When the facility opened it was 1,235,895 square feet of working floor space. We have had six major expansions and the facility is now 2,452,883 square feet or 53.3 acres of floor space. BSP provides stampings for the Edge, Nautilus, F- 150, Super Duty & the Econoline.

**Project Description:**

Applicant is seeking state and local sales and use tax exemption. The sales tax exemption is very important to the continued viability of the plant. Being cost competitive is one of the key variables allowing us to successfully retain current work and compete for new work. Ford has several other stamping plants in North America, and the work presently done at the Buffalo Stamping Plant (BSP) could be re-sourced to any one of them if the conditions in NY become uncompetitive.

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**HIDA COMPANY HISTORY:**

2016—Applicant for agency benefits for sales tax exemption on non-production equipment

**MATERIAL TERMS:**

1. Maintain job requirements over the incentive period.
2. Compliance with IDA reporting as outlined in agent agreement for installment sale transactions.