

PROJECT PROFILE:
K&H Industries, Inc.—Expansion

\$2,904,530
October 20, 2021



ELIGIBILITY

- 10 Year PILOT—Advanced manufacturing including research and design. Eligible for Erie County and NY sales tax exemption

COMPANY INCENTIVES (EST.)

- Property Tax = \$424,784
- Mortgage Tax = \$21,750
- Sales Tax = \$175,000

PROJECT BENEFITS (EST.)

- Property Taxes = 112,917
- Income Taxes = \$3,171,092
- Sales Taxes = \$1,087,347
- Benefit Ratio 5:1

EMPLOYMENT

- 5 New Full-time Jobs Created
- Average hourly pay \$25.00 plus overtime and fringe
- Retaining 46 existing jobs

PROJECT SCHEDULE

- Start November 2021

Project Address

160 Grimsby Drive
 Hamburg, New York 14075
 (Hamburg Central School District)

Investment

Construction: \$2,404,530
 Utility work: \$450,000
 Soft Costs : \$50,000



Company Description:

The applicant is manufacturer that produces temporary lighting and power products. Their portfolio consists of commercial and industrial grade power distribution solutions, control systems, temporary and remote controlled lighting solutions.

Project Description:

The owner is seeking financial assistance expand its operations in Hamburg and to relocate a recently acquired company: Alert Stamping & Manufacturing from Ohio to the K&H headquarters in Hamburg.

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HIDA COMPANY HISTORY:

2011—K&H Industries, Inc—Current PILOT for 160 Grimsby (existing building)

Ending in Tax fiscal year 2027

PILOT terms are current

MATERIAL TERMS:

1. Achievement of total 5 full-time equivalent jobs at the project location two years after project completion.
2. Investment of not less than \$2,854,530 at the project location as noted in the application.
3. Compliance with the Agency’s Local Labor Policy in connection with the construction of the Project .

