

PROJECT PROFILE:
Key Capture Energy, LLC
Project Amount: 19,613,354
September 10, 2021



ELIGIBILITY

- Energy storage project eligible under NYS Law

COMPANY INCENTIVES (EST.)

- Property Tax = \$180,689.83
- Mortgage Tax = \$102,126.00
- Sales Tax = \$1,603,293.00

PROJECT BENEFITS (EST.)

- Property Taxes = \$440,380
- Income Taxes = \$83,089
- Sales Tax = \$45,165

EMPLOYMENT

- .5 new full-time
- Wage \$120,000
- Benefits: Average \$24,000

PROJECT SCHEDULE

- Start ASAP if benefits applied
- Completion Est. July 2022

Project Address:
 2026 Electric Avenue
 Blasdell, NY
 (Frontier Central School District)

Investment:
 Construction: \$6,175,150
 Soft Costs: \$1,290,000
 Equipment: \$12,148,204



Company Description:

Key Capture Energy identifies, develops, constructs and operates energy storage solutions to foster greater deployment of renewable energy, create more stable electric grid, and provide value to all rate payers.

Key Capture Energy comprehensively studies the grid for geographically and electrically beneficial market opportunities, then research and select the best technology solutions to meet the needs of an evolving energy landscape. They efficiently construct and operate large-scale energy storage projects today that will transition communities to the grid of tomorrow. Key Capture Energy has a growing portfolio of energy storage projects in various stages of development across the United States. Main office is in Albany, NY.

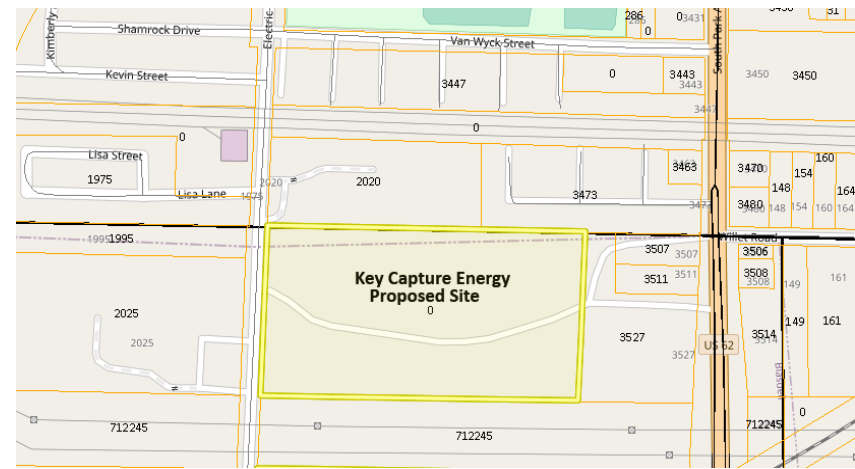
Project Description:

Applicant will lease the site and within the project area which is approximately 16,200 square feet. There will be an access road to enter the project area. Inside the area, 17 battery containers will be installed with 5 inverter / transformer pairs which will be wired to the containers. The project's substation, which enables the connection to the utility lines, will include various needed equipment to safely connect to the grid. Real property law 487 allows Key Capture Energy exemption from property tax, however, they have engaged with Hamburg IDA for a PILOT to pay \$440,308 to the Frontier Schools, County and Town.

PROJECT PROFILE:
Key Capture Energy, LLC

HIDA COMPANY HISTORY:

2021—Applicant for agency benefits at 2026 Electric Avenue



MATERIAL TERMS:

1. Achievement of 1/2 full-time equivalent jobs retention of such jobs for duration of the PILOT.
2. Investment of not less than \$19, 613,354 at the project location as noted in the application.
3. Compliance with the Agency's Local Labor Policy in connection with the construction of the project.