



Board Report

Table 1: Basic Information

Project Name	Key Capture Energy
Project Applicant	Key Energy
Project Description	Battery storage facility - Energy Project
Project Industry	Utilities
Municipality	Blasdell Village
School District	Frontier
Type of Transaction	Tax Exemptions
Project Cost	\$19,613,354
Mortgage Amount	\$13,628,012
Direct Employment Expected to Result from Project (Annual FTEs)	1

Figure 1: Estimated State & Regional Benefits / Estimated Project Incentives (Discounted Present Value*)

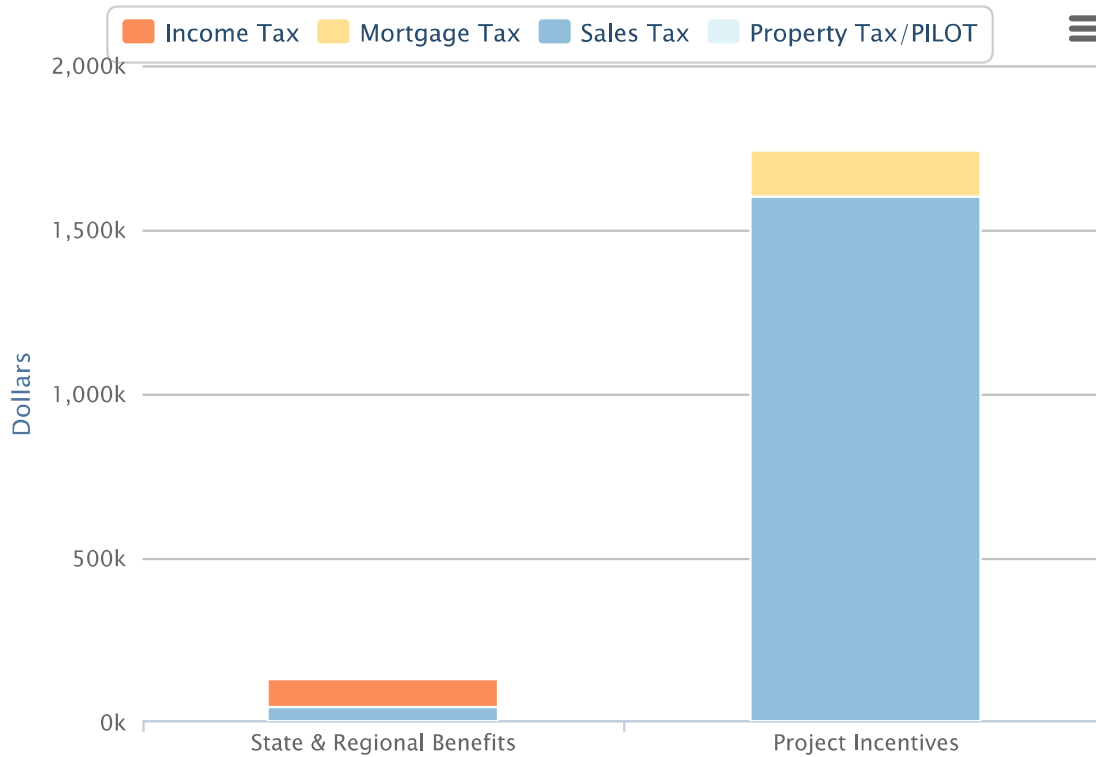


Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value*)

Total State and Regional Benefits	\$128,254	
Total Project Incentives	\$1,542,940	
Benefit to Cost Ratio	0.1:1	
Projected Employment	State	Region
Total Employment	3	3
Direct**	1	1
Indirect***	0	0
Induced****	1	1
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value*)

Total State and Regional Benefits	\$128,254
Income Tax Revenue	\$83,089
Sales Tax Revenue	\$45,165

Table 4: Estimated Project Incentives (Discounted Present Value*)

Total Project Incentives	\$1,542,940
Mortgage Tax	\$136,280
Sales Tax	\$1,603,293
Less IDA Fee	-\$196,634

* Figures over 10 years and discounted by 2%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

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