

PROJECT PROFILE:

Billy-Lee, LLC *more fire trucks* Second Application

Project Amount \$827,560 (increase from \$600,000)

July 9, 2021



ELIGIBILITY

- Manufacturing Expansion Project Eligible Under NYS Law

COMPANY INCENTIVES (EST.)

- Property Tax = \$79,889.13
- Mortgage Tax = ~~\$4,500~~-\$0
- Sales Tax = ~~\$39,375~~-\$59,286

PROJECT BENEFITS (EST.)

- Property Taxes = \$27,532
- Income Taxes = \$5,532,730
- Sales Taxes = \$3,921,402

EMPLOYMENT

- 10 New Full-time Jobs Created
- 120 Existing full time jobs retained
- Salary of Production positions average \$50,000 plus fringe

PROJECT SCHEDULE

- December 2019 Renovation Begins
- June 20, 2021 Investment Complete

Project Address:

4760 Camp Road
Hamburg, NY 14075
(Frontier Central School District)

Investment:

Acquisition: Not Applicable
Construction: \$792,560
Soft/Other Costs: \$35,000

Company Description:

Billy-Lee, LLC is the landlord for E-One, Inc. E-One operates a production facility in Hamburg, NY that equips the chassis of emergency vehicles, namely fire trucks, with stainless steel cabinets, lighting, pumps, tanks and related monitoring equipment. E-One is looking to renew the lease agreement with Billy-Lee, LLC but needs additional production space to add capacity at the Hamburg Plant

Project Description:

Company made determination to re-apply in July 2021 as project costs for materials exceeded budget and sales tax exemption cap. Seeking additional sales tax exemption of \$19,911 for a total amount of \$59,286. Original amount approved in December 2019 was \$39,375.

Company is no longer seeking mortgage tax exemption. The approved exemption in approved in December 2019 was \$4,500.00

Expansion on existing facility of 10,000 square feet to add more production staff and space to meet the volume demand.

Project will involve a lease renewal / extension securing the existing employment at the plant and allowing for the expansion of new production jobs.

Project has required SEQRA negative and planning approval for this expansion.



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Billy-Lee, LLC
\$827,560

HIDA COMPANY HISTORY:

2019—Active PILOT for adaptive re-use of facility. Expires in 2027. PILOT is paid to date. Total assessed value of property before proposed project is \$949,000

December 2019 - Resolution for benefits on 10,000 square foot expansion project and job creation.

December 2020—Extension resolution passed for expansion project to June 2021.

May 2021—2nd extension resolution passed for expansion project to December 2021.

July 2021—Application resubmitted for increase in project cost and sales tax benefit.

MATERIAL TERMS:

1. Achievement of total 10 full-time equivalent jobs at the project location two years after project completion, and retention existing jobs for duration of the PILOT.
2. Investment of not less than \$827,560 at the project location as noted in the application.
3. Compliance with the Agency’s Local Labor Policy in connection with the construction of the Project