

**PROJECT PROFILE:**  
**Carbon Activated Corporation**  
**Company expansion to 3830 Jeffrey Boulevard**  
**\$5,750,000**  
**June 14, 2021**



**ELIGIBILITY**

- Purchase and renovation of 74,000 square foot warehouse and distribution facility
- Will create minimum 15.5 new FTE jobs, Retain 12.5

**COMPANY INCENTIVES (EST.)**

- Property Tax = \$604,315
- Mortgage Tax = \$29,250
- Sales Tax = \$61,250
- Total (net of fees)= \$621,815

**PROJECT BENEFITS (EST.)**

- Property Taxes = \$410,731
- Income Taxes = \$674,983
- Sales Taxes = \$230,167
- New assessed value = \$1,500,000

**EMPLOYMENT**

- 12 Full time jobs averaging \$50,000 annually, plus fringe
- 7 part time full time positions averaging \$40,000 annually
- Retain 15 existing jobs at Hoover Road location.

**PROJECT SCHEDULE**

- Start July 2021

**Project Address:**

3830 Jeffrey Boulevard  
 Hamburg, New York 14219  
 (Frontier Central School District)



**Investment:**

|               |             |
|---------------|-------------|
| Acquisition:  | \$3,200,000 |
| Construction: | \$700,000   |
| Fit out:      | \$300,000   |
| Other:        | \$1,550,000 |

**Company Description:**

Carbon Activated Corporation is one of the largest activated carbon manufacturers and distributors in the world. Carbon Activated Corporation has over 50 years experience in activated carbon production, sales and service, supplying top-quality carbon at competitive prices to users in many industries. Carbon Activated Corporation customers are municipalities and manufacturers specializing in water treatment and purification, landfill gas filtration, precious metal recovery and VOC emission management.

**Project Description:**

If financial assistance is approved, the company will expand its east coast branch operations in Hamburg and purchase the 74,000 SF building to increase manufacturing, distribution and service capacities on the east coast of North America. The project will add 19 total employees to the existing 15 at the east coast branch. Average annual salary is \$50,000.00.

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**HIDA COMPANY HISTORY:**

2021—Applicant for agency benefits at 3830 Jeffrey Boulevard

**MATERIAL TERMS:**

1. Achievement of 12 new full-time and 7 part –time jobs at the project location two years after project completion, and retention of such jobs for duration of the PILOT.
2. Investment of not less than \$1,000,000 at the project location as noted in the application.
3. Compliance with the Agency’s Local Labor Policy in connection with the construction of the Project