RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL
DEVELOPMENT AGENCY EXTENDING THE INDUCEMENT PERIOD
AND THE SALES TAX PERIOD FOR JAMESON REALTY, LLC, UNTIL
FEBRUARY 15, 2020

WHEREAS, the Town of Hamburg Industrial Development Agency (the
"Agency") by resolution adopted on August 15, 2017 and extended August 28, 2018, induced
Farrell North Properties, LLC, and amended the Resolution on June 25, 2019 to substitute
Jameson Realty, LLC, as the Lessee (the "Lessee") with respect to the acquisition and
equipping by the Agency through a lease with mortgage or lease only transaction of a
commercial facility consisting of the acquisition of an parcel of land consisting of between 5 and
10 acres located on Bayview Road, Hamburg, New York in the Lake Erie Commerce Center and
the construction of an approximately 17,000 square foot building therein, by the Lessee, as
Agent for the Agency, for lease by the Lessee to the Agency for sublease to the Lessee for sub-
sublease to Jameson Roofing Company, Inc, (the "Sublessee") and the acquisition and
installation of machinery, equipment, furnishings and fixtures required in connection therewith
by the Sublessee, as agent for the Agency, for sale to the Sublessee pursuant to an installment
sale transaction, all for the provision of a commercial roofing facility (the "Project"); and

WHEREAS, due to Lessee's delay, the Lessee has been unable to complete the Project
within the time frame originally anticipated and has requested that the time period for completion
be extended from August 15, 2019 to February 15, 2020; and

WHEREAS, Lessee has determined that they will not need mortgage funding for this
Project.

NOW, THEREFORE, BE IT RESOLVED BY THE AGENCY AS FOLLOWS:

1.   The Agency does hereby extend the inducement period and the sales tax period for the
        Lessee from August 15, 2019 to February 15, 2020.

2.   This resolution shall take effect immediately.

ADOPTED: August 27, 2019.

ACCEPTED: JAMESON REALTY, LLC,
                                    BY: A.W. FARRELL & SON, INC, its Sole
                                    Member

                                    By: _____
                                        John T. Farrell, President