

PROJECT PROFILE:
Erie Wind, LLC

\$8,600,000

December 17, 2019



ELIGIBILITY

- Solar Wind project eligible under NYS Law

COMPANY INCENTIVES (EST.)

- Property Tax = \$1,283,107
- Mortgage Tax = \$0
- Sales Tax = \$0

PROJECT BENEFITS (EST.)

- Property Taxes = \$1,979,060
- Income Taxes = \$777,844
- Sales Tax = \$0

EMPLOYMENT

- 3 new full-time retained
- Range \$70,000—\$100,000 Plus Benefits: Range \$17,000-\$20,000

PROJECT SCHEDULE

- Start ASAP if benefits applied
- Completion Est. February 2022

Project Address:

2 Parcels on Woodlawn Avenue and Lakeshore Drive
 Hamburg, NY
 (Frontier Central School District)

Investment:

Construction: \$6,900,000
 Soft Costs: \$1,200,000
 Equipment: \$500,000



Company Description:

Erie Wind, LLC is owner and operator of the existing Steel Winds II project which operates 4 turbines in Hamburg. Erie Wind sells energy generated at the facility into the New York independent System Operator Market.

Project Description:

Applicant is proposing this project to extend the useful life of the Facility by engaging in a replacement project that would replace equipment and in turn would retain jobs, continue to make use of the DEC designated brownfield site and continue investment in the local community

SBL of sites:

150.00-1-1.111/A

150.00-1-18./A

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HIDA COMPANY HISTORY:

2019—Applicant for agency benefits at Steelwinds II site

MATERIAL TERMS:

1. Achievement of 3 full-time equivalent jobs retention of such jobs for duration of the PILOT.
2. Investment of not less than \$6,900,000 at the project location as noted in the application.
3. Compliance with the Agency's Local Labor Policy in connection with the construction of the project.