



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
MEETING AGENDA
Wednesday, February 12, 2025, 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/85240174874?pwd=YzJnU3JicnhSSVZyQ0xxMm1sejlKUT09>

Meeting ID: 852 4017 4874

Passcode: 14075

1. Roll Call
2. Reading and Approval of January 2025 Minutes
3. Report of the Treasurer – January Treasurer Report
4. Executive Director Update

New Business

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Unfinished Business

- Crossroads site updates

5. Privilege of the Floor
6. Executive Session
7. Adjournment

**Next meeting: March 12, 2025 7:30 AM Blasdell Village Hall
(2nd Wednesday of the month)**



Unapproved/draft

(BOD motion for approval at 2/12/2025)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
January 8, 2025, 7:30am
Blasdell Village Hall**

Present

Bob Reynolds
Tom Moses
Jamel Perkins
Bob Hutchison
Andy Palmer
Cam Hall

Excused

Wence Valentin
Mary Ann Costello
Janet Plarr

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:02am

Moved: Cam Hall **Seconded:** Bob Hutchison
Ayes: Reynolds, Moses, Hutchison, Palmer, Perkins, Hall
Nays: none
Carried

-Motion to approve the December 2024 board meeting minutes

Moved: Tom Moses **Seconded:** Jamel Perkins
Ayes: Reynolds, Moses, Hutchison, Palmer, Perkins, Hall
Nays: none
Carried

Treasurer, Bob Reynolds, gave an update on the financials. December had income of \$5,056.46 and no expenses. Total assets equal \$1,958,156.46. Year-end budget projections look good with the FeedMore Project and income of \$277,772.28. 2024 did not have a lot of expenses.

-Motion to approve the December 2024 Treasurer Report

Moved: Cam Hall **Seconded:** Jamel Perkins
Ayes: Reynolds, Moses, Hutchison, Palmer, Perkins, Hall
Nays: none
Carried

Executive Director Update:

- Doyle is working on an RFP for clearing at the Crossroads site, should be done by February meeting.
- NY Fast Grant, no timeline for decision on grant but should be soon. There has not been a lot of recent activity at the site the pre-development work would help.

New Business

none

-Privilege of the Floor – no comments

-Motion to adjourn at 8:07am

Moved: Bob Reynolds **Seconded:** Tom Moses

Ayes: Reynolds, Moses, Hutchison, Palmer, Perkins, Hall

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: February 12, 2025, 7:30am Blasdell Village Hall

Treasurer's Report

As of January 31, 2025

	Jan 31, 25	Dec 31, 24
ASSETS		
Current Assets		
Checking/Savings		
cash		
cash-cash checking	13,263.41	13,282.14
Cash-Savings	314,269.98	313,319.29
CD (renewed matures 3/2025)	250,000.00	250,000.00
Demand Deposit Account	854,415.31	851,555.03
Total cash	<u>1,431,948.70</u>	<u>1,428,156.46</u>
Total Checking/Savings	<u>1,431,948.70</u>	<u>1,428,156.46</u>
Total Current Assets	1,431,948.70	1,428,156.46
Fixed Assets		
0 Lakeshore Road	<u>530,000.00</u>	<u>530,000.00</u>
Total Fixed Assets	<u>530,000.00</u>	<u>530,000.00</u>
TOTAL ASSETS	<u><u>1,961,948.70</u></u>	<u><u>1,958,156.46</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	530,000.00	530,000.00
Unrestricted Net Assets	1,428,156.46	1,150,884.18
Net Income	3,792.24	277,272.28
Total Equity	<u>1,961,948.70</u>	<u>1,958,156.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,961,948.70</u></u>	<u><u>1,958,156.46</u></u>

Treasurer's Report

January 2025

	Jan 25	Jan 25
Ordinary Income/Expense		
Income		
Interest Income - Bank Acct	950.69	950.69
Interest Income CD	1,119.27	1,119.27
Interest Income Demand Deposit	2,860.28	2,860.28
Total Income	4,930.24	4,930.24
Gross Profit	4,930.24	4,930.24
Expense		
Taxes and Filing Fees	1,138.00	1,138.00
Total Expense	1,138.00	1,138.00
Net Ordinary Income	3,792.24	3,792.24
Net Income	3,792.24	3,792.24

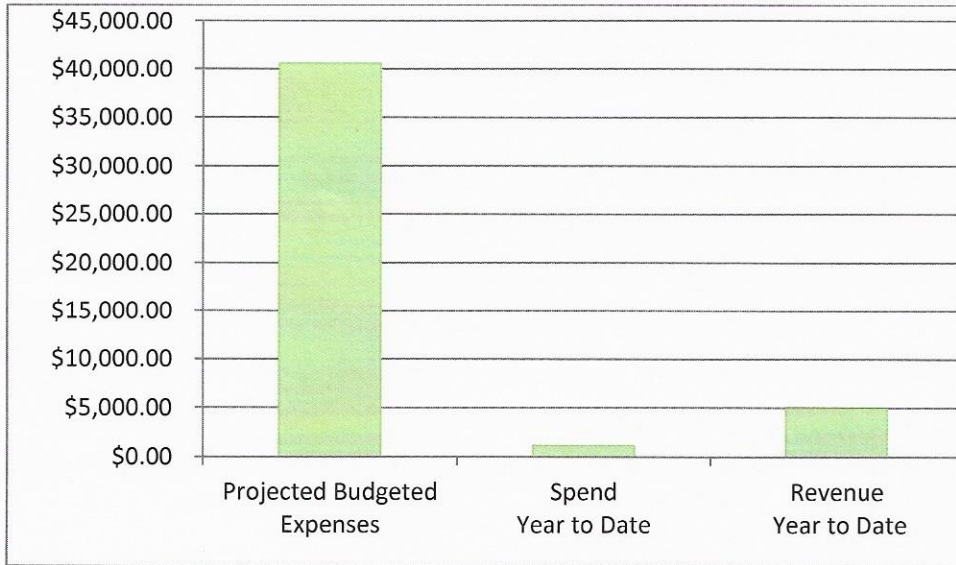




Hamburg New York Land
Development Corporation

Director Report
February 2025

Financial Performance



Disposition Activity

- 3 vendors for grubbing proposals
- FAST NY Grant – Waiting on decision

Acquisition Activity

- No updates

Financing Activity

- None