



6122 South Park Avenue
Hamburg, New York 14075
716.648.4145
www.HamburgIDA.com

**Hamburg New York Land Development Corporation
Board of Directors Meeting
MEETING AGENDA
Wednesday, March 12, 2025, 7:30 AM
Blasdell Village Hall, Court Room, 121 Miriam Avenue, Blasdell, New York**

Join Zoom Meeting

<https://us02web.zoom.us/j/85240174874?pwd=YzJnU3JicnhSSVZyQ0xxMm1sejlkUT09>

Meeting ID: 852 4017 4874

Passcode: 14075

1. Roll Call
2. Reading and Approval of February 12, 2025 Minutes
3. Report of the Treasurer – February Treasurer Report
4. Executive Director Update

New Business

- Clearing update
- Certificate of Deposit

Unfinished Business

- Crossroads site updates

5. Privilege of the Floor
6. Executive Session
7. Adjournment

**Next meeting: April 9, 2025 7:30 AM Blasdell Village Hall
(2nd Wednesday of the month)**



Unapproved/draft
(BOD motion for approval at 3/12/2025 meeting)

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**Hamburg New York Land Development Corporation
Board of Directors Meeting
February 12, 2025 7:30am
Blasdell Village Hall**

Present

Bob Reynolds
Janet Plarr
Jamel Perkins
Bob Hutchison
Mary Ann Costello
Cam Hall

Excused

Wence Valentin
Andy Palmer
Tom Moses

Guests

Jennifer Strong, Neill & Strong
Mary Doran, HIDA

Executive Director

Sean Doyle

-Roll Call

-Motion to open the board meeting at 8:02am

Moved: Jamel Perkins **Seconded:** Mary Ann Costello
Ayes: Reynolds, Plarr, Perkins, Hutchison, Costello, Hall
Nays: none
Carried

-Motion to approve the January 2025 board meeting minutes

Moved: Bob Reynolds **Seconded:** Bob Hutchison
Ayes: Reynolds, Plarr, Perkins, Hutchison, Costello, Hall
Nays: none
Carried

Treasurer, Bob Reynolds, gave an update on the financials. January had income of \$4,930.24 and a tax expense of \$1,038.00. Total assets equal \$1,961,948.70.

-Motion to approve the January 2025 Treasurer Report

Moved: Cam Hall **Seconded:** Janet Plarr
Ayes: Reynolds, Plarr, Perkins, Hutchison, Costello, Hall
Nays: none
Carried

Executive Director Update:

- Doyle is working on 3 requests for proposals to clean up the Crossroads parcel
- Invest Buffalo Niagara will be presenting at the March board meeting

-Bob Hutchison mentioned the progress at the FeedMore site – steel beams are up!

New Business

none

-**Privilege of the Floor** – no comments

-**Motion** to adjourn at 8:10am

Moved: Janet Plarr **Seconded:** Mary Ann Costello

Ayes: Reynolds, Plarr, Perkins, Hutchison, Costello, Hall

Nays: none

Carried

Sincerely,

Sean Doyle, Executive Director

Next meeting: March 12, 2025, 7:30am Blasdell Village Hall

Treasurer's Report

As of February 28, 2025

| | Feb 28, 25 | Dec 31, 24 |
|---------------------------------------|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| cash | | |
| cash-cash checking | 10,182.68 | 13,282.14 |
| Cash-Savings | 315,104.30 | 313,319.29 |
| CD (renewed matures 3/2025) | 250,000.00 | 250,000.00 |
| Demand Deposit Account | 856,773.23 | 848,397.01 |
| Total cash | 1,432,060.21 | 1,424,998.44 |
| Total Checking/Savings | 1,432,060.21 | 1,424,998.44 |
| Total Current Assets | 1,432,060.21 | 1,424,998.44 |
| Fixed Assets | | |
| 0 Lakeshore Road | 530,000.00 | 530,000.00 |
| Total Fixed Assets | 530,000.00 | 530,000.00 |
| Other Assets | | |
| 70 Lakeview | 11,363.64 | 11,363.64 |
| Estate of Ferdinand Garcia Land | 5,894.00 | 5,894.00 |
| Total Other Assets | 17,257.64 | 17,257.64 |
| TOTAL ASSETS | 1,979,317.85 | 1,972,256.08 |
| LIABILITIES & EQUITY | | |
| Equity | | |
| Opening Balance Equity | 419,627.64 | 419,627.64 |
| Unrestricted Net Assets | 1,552,628.44 | 1,274,910.33 |
| Net Income | 7,061.77 | 277,718.11 |
| Total Equity | 1,979,317.85 | 1,972,256.08 |
| TOTAL LIABILITIES & EQUITY | 1,979,317.85 | 1,972,256.08 |

Treasurer's Report

February 2025

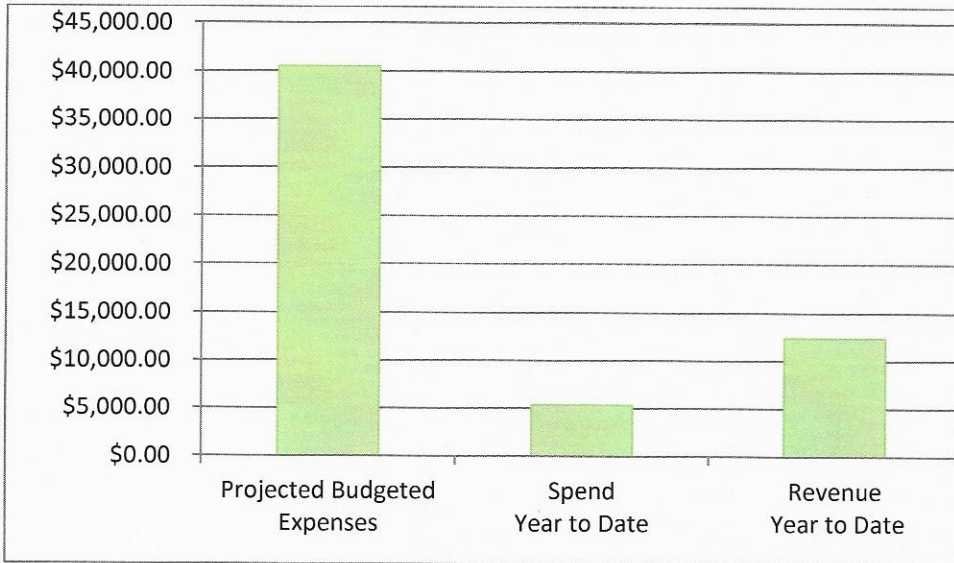
| | Feb 25 | Jan - Feb 25 |
|--------------------------------|-----------------|-----------------|
| Ordinary Income/Expense | | |
| Income | | |
| Interest Income - Bank Acct | 834.32 | 1,785.01 |
| Interest Income CD | 1,119.27 | 2,238.54 |
| Interest Income Demand Deposit | 5,515.94 | 8,376.22 |
| Total Income | 7,469.53 | 12,399.77 |
| Gross Profit | 7,469.53 | 12,399.77 |
| Expense | | |
| Audit | 4,200.00 | 4,200.00 |
| Taxes and Filing Fees | 0.00 | 1,138.00 |
| Total Expense | 4,200.00 | 5,338.00 |
| Net Ordinary Income | 3,269.53 | 7,061.77 |
| Net Income | <u>3,269.53</u> | <u>7,061.77</u> |



Hamburg New York Land
Development Corporation

Director Report
March 2025

Financial Performance



Disposition Activity

- Update - 3 vendors for grubbing proposals
- FAST NY Grant – Approved – Waiting on grant agreement documents
- Meeting with interested purchaser (Crossroads)

Acquisition Activity

- No updates

Financing Activity

- None