



Hamburg Industrial Development Agency

**Board of Directors Meeting
January 3, 2018
Court Room - Blasdel Village Hall**

Present

Janet Plarr
Patti Paul
Bob Reynolds
Cam Hall
Tom Moses

Excused

Wence Valentin
Norma Rusert-Kelly
Jeff Brylski

Guests

Nathan Neill

Executive Director

Michael J. Bartlett

-**Move** to open the Board of Directors meeting at 8:05am.

- At our last Board meeting a resolution was passed authorizing Village of Mission Hills II, LLC. to refinance their construction loan with M&T Bank to a mortgage with CIBC Bank. At this time we were told the amount of the mortgage was \$8,480,000. The actual number should have been \$8,840,000 and the company is requesting the agency to approve the increase in the mortgage.

RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL DEVELOPMENT AGENCY, AMENDING A PRIOR RESOLUTION ADOPTED ON DECEMBER 19, 2017 AUTHORIZING THE EXECUTION AND DELIVERY OF A MORTGAGE IN THE PRINCIPAL AMOUNT OF \$8,480,000 AND AN AMENDED AND RESTATED LEASEBACK AGREEMENT IN CONNECTION WITH THE 2015 VILLAGES OF MISSION HILLS II, LLC. PROJECT, AND FURTHER AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH, TO INCREASE THE AMOUNT OF THE MORTGAGE FROM \$8,480,000 TO \$8,840,000.

Moved: Bob Reynolds

Seconded: Patti Paul

Ayes: Moses, Hall, Plarr, Reynolds, Paul

Nays: none

Carried

- **Motion** to move into Executive Session at 8:10am for personnel matters.

Moved: Janet Plarr **Seconded:** Tom Moses
Ayes: Reynolds, Paul, Hall, Plarr, Moses
Nays: none
Carried

- **Motion** to move out of Executive Session at 8:25am.

Moved: Janet Plarr **Seconded:** Cam Hall
Ayes: Moses, Paul, Hall, Plarr, Reynolds
Nays: none
Carried

- **Motion** to adopt the job descriptions for the Hamburg Development Companies Chief Executive and the Hamburg Development Companies Administrative Assistant as amended.

Moved: Janet Plarr **Seconded:** Bob Reynolds
Ayes: Moses, Paul, Hall, Plarr, Reynolds
Nays: none
Carried

- **Motion** to adjourn at 8:30am.

Moved: Janet Plarr **Seconded:** Bob Reynolds
Ayes: Moses, Paul, Hall, Plarr, Reynolds
Nays: none
Carried

Sincerely,

Michael J. Bartlett
Executive Director