

**Hamburg New York Land Development Corporation**

**Board of Directors Meeting  
March 24, 2015  
Robert Chesbro Conference Room**

**Present**

Mike Quinn  
Lou McDonald  
Steve Walters  
Patricia Paul  
Tom Moses  
Mike Sendor  
Patricia Brunner-Collins

**Excused**

Janet Plarr  
Norma Rusert-Kelly

**Executive Director**

Michael J. Bartlett

**Guests**

Nathan Neill  
Craig Cwick

- **Move** to open the Board of Directors meeting at 8:02am.

- Due to legal issues involving the financing of the developer's portion of the Fed Ex project, the Agency has been asked to approve the substitution of JR Fort Collins L.L.C. as the lessee in place of JDC Hamburg L.L.C. and to increase the amount of the project and mortgage from \$30,400,000 to \$30,882,000.

**RESOLUTION OF THE TOWN OF HAMBURG INDUSTRIAL**

**DEVELOPMENT AGENCY (THE "AGENCY") AMENDING A PRIOR RESOLUTION ADOPTED ON SEPTEMBER 19, 2014 AUTHORIZING JDC HAMBURG, L.L.C. TO ACQUIRE AN APPROXIMATELY 50 ACRE PARCEL OF LAND LOCATED AT BAYVIEW ROAD AND ROUTE 5 IN THE TOWN OF HAMBURG, TO CONSTRUCT AN APPROXIMATELY 317,148 SQUARE FOOT WAREHOUSE/DISTRIBUTION FACILITY AND TO CONSTRUCT AND INSTALL THE REQUIRED INFRASTRUCTURE INCLUDING, BUT NOT LIMITED TO, ROAD, SEWERS, PARKING LOT, LIGHTING, DETENTION PONDS AND SITE WORK, AS AGENT FOR THE AGENCY, FOR LEASE TO THE AGENCY AND SUBLEASE BACK TO THE LESSEE, FOR SUB-SUBLEASE TO FEDEX GROUND PACKAGE SYSTEM, INC., ALL FOR A GROUND SHIPPING WAREHOUSING AND DISTRIBUTION FACILITY TO SUBSTITUTE JR FORT COLLINS, L.L.C. AS THE LESSEE IN PLACE OF JDC HAMBURG, L.L.C. AND TO INCREASE THE PROJECT COST FROM \$30,400,000 TO \$30,882,000 AND TO INCREASE THE AMOUNT OF THE MORTGAGE FROM \$30,400,000 TO \$30,882,000**

**Moved:** Mike Sendor

**Seconded:** Steve Walters

**Ayes:** Paul, Brunner-Collins, McDonald, Moses, Quinn, Sendor, Walters

**Nays:** None

**Carried**

- **Motion** to approve the minutes from the March 6, 2015 Board of Directors meeting.

**Moved:** Lou McDonald

**Seconded:** Patricia Brunner-Collins

**Ayes:** Walters, Moses, Quinn, Paul, Sendor, McDonald, Brunner-Collins

**Nays:** None

**Carried**

- **Motion** to approve the February 2015 Treasurer's Report.

**Moved:** Patricia Brunner-Collins

**Seconded:** Lou McDonald

**Ayes:** Walters, McDonald, Paul, Quinn, Sendor, Moses, Brunner-Collins

**Nays:** None

**Carried**